



Date: February 12, 1999

TO: Board Members - Parks and Recreation
FROM: General Manager - Parks and Recreation
SUBJECT: 1999 CAPITAL BUDGET

RECOMMENDATION

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| <p>A. THAT the Board approve the 1999 Capital Budget for \$5,712,950 described in Schedule A.</p> <p>B. THAT the Board approve the 1999 Community Centre Capital budget for Board/Council Policy \$1,905,000 described in Schedule B.</p> |
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POLICY

Both the Park Board and City Council approve annual Capital Budgets.

BACKGROUND

In 1996 the voters approved the borrowing portion of the 1997-1990 Capital Plan. The total Capital Plan was \$24.5 million. In a separate plebiscite the voters approved \$2 million for community centre upgrading.

DISCUSSION

Capital Plan

In 1997 the Board approved \$11,273,900 and in 1998 the Board approved \$7,503,150, leaving a balance of \$5,712,950 to be allocated in 1999.

The plan allocated funds to specific projects over the three year period. With 1999 being the final year, the selected projects are those not funded in previous years. One project, the Trillium parksite washroom and equipment storage is not proceeding since the Board has deferred the construction of playing fields on the Trillium parksite. The \$247,500 is recommended to be transferred to the General Facility Improvement (\$147,500) and the General Park Improvement (\$100,000) accounts where the funds can be applied to deal with contingencies, staff time and unforeseen projects, which may arise during the year.

Community Centre Referendum

The priorities for the three year Community Centre Plan (\$2 million) have been established by the Community Centre presidents. Collectively the centre associations have raised an additional \$905,000. The projects selected for 1999 are in Schedule B and the amount to be approved is \$1,905,000.

SUMMARY

Board approval for the 1999 Capital Budget and the Community Centre Referendum Improvement Budget are recommended. Upon approval by the Board, the budgets will be forwarded to Council for approval.

Prepared by:

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