

Date: June 14, 1999

**SUBJECT: HASTINGS PARK RESTORATION AND PACIFIC NATIONAL
EXHIBITION ARRANGEMENTS THROUGH 2002**

RECOMMENDATION

THAT the Board endorse recommendations A & B of the attached City Council Report.

BACKGROUND

The attached City Council Report is largely self explanatory. From the Park Board perspective key aspects of the recommendations are twofold:

1. Park restoration can continue at a rate commensurate with likely available funding during the period 2000-2002. Some 27 acres of parkland will be restored at a projected cost of \$10.5 million.
2. PNE's lease (an interest in land) is terminated and replaced with an operating agreement (a right to carry on prescribed activities).

Staff recommend concurrence with the recommendations.

Prepared by:

Planning & Operations Division
Board of Parks & Recreation
Vancouver, B.C.
PR/ab