



Date: February 1, 2001

TO: Board Members - Parks and Recreation
FROM: General Manager - Parks and Recreation
SUBJECT: Capital Budget Plan - 2001

RECOMMENDATION

THAT the Board approve the Capital Budget Plan - 2001 for \$8,131,417 as described in Appendix A to this Report.

POLICY

The Board has final approval with respect to budget priorities, consistent with program objectives, as outlined in the Capital Plan plebiscite question and in agreements with external agencies. The Board also approves how funding is allocated over the three year Capital Plan cycle 2000 - 2002.

City Council's endorsement of the Board's Capital Budget is required.

BACKGROUND

On November 20, 1999, voters approved the 2000-2002 Capital Plan for \$31,500,000 for Parks and Recreation Facilities. Of this total amount, the electorate specifically approved borrowing of \$26,460,000, with the balance of \$5,040,000, to be derived from operating revenue.

On April 17, 2000, the Board approved the capital budget plan for the year 2000, for a total of \$10,930,666, and with an additional Capital expenditure of \$2,795,000, as funded by contributions from senior governments and community organizations.

DISCUSSION

This report outlines a proposed distribution of funds over the two remaining years of the 2000 - 2002 Capital Plan cycle, and seeks approval for the capital projects specified for 2001.

Appendix A outlines the capital funding assigned to each Capital Plan Program area, after deductions for debenture and overhead costs. For each Program area, the table shows (1) the previously approved allocations for 2000, (2) the proposed allocations for 2001 (including a summary description of the intended new development and major maintenance projects for the year), and (3) the balance remaining for allocation in 2002.

The 2000 Capital Budget Report tentatively outlined a distribution of funds over 2001 and 2002. However, since a number of projects have been carried over from 2000, the work schedule for 2001 — as noted above — has been slightly scaled back. Accordingly, a number of minor changes to the funding distribution are proposed, the net impact of which is to reduce the allocation for 2001, thus eliminating unnecessary borrowing costs. The proposed adjustments are as follows:

- (a) Mount Pleasant Community Centre Rebuild (line item 1): The 2001 allocation is now \$350,000, with the balance transferred to 2002. The proposed allocation will enable project design to proceed once site evaluation and selection is complete.
- (b) Renfrew Community Centre Code Upgrade (line item 2) and Renfrew Pool Rebuild (line item 6): Both these items will be dealt with as a single project, to be deferred until 2002.
- (c) Concession Rebuilds (line item 11): Allocations for 2001 and 2002 have been reversed, so that design work and minor improvements can proceed this year, with major renovations occurring in 2002.
- (d) Asphalt/Drainage (line item 22): 2001 allocation is now \$380,000 to enable improvements on the Totem Pole and Second Beach Parking Lots both to be completed this year.
- (e) Neighbourhood Park Improvement (line item 28): 2001 allocation is now \$350,000 to facilitate Strathcona Park redevelopment.
- (f) Queen Elizabeth Park Plan (line item 39): Allocation is now \$95,000 since the Regional District has postponed seismic upgrading of the Queen Elizabeth reservoir.

SUMMARY

The Board is requested to approve the net Capital Plan Budget for 2001, as described in Appendix A, totaling \$8,131,417.

Prepared by:

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