

APPENDIX I

PRINCIPLES OF LETTER OF UNDERSTANDING

STANLEY PARK WATER INFRASTRUCTURE

Joint preparation of location/condition survey

Preparation of long term replacement program to be approved by the Board and City Council.

Engineering to fund and to be responsible for replacement and maintenance of primary system.

Park to fund and to be responsible for replacement and maintenance of secondary system.

Park Board to adhere to City water application process

Park Board to be responsible for water upgrades resulting from additional development projects.

No trees, park buildings, landscapes to be removed without Board's prior approval

Capital costs to be funded from City Utility fund, Engineering Capital budget and senior government funding.

No changes to Park Board water charges, without Board and Council approval.