



Date: April 6, 2005

TO: Board Members – Parks and Recreation

FROM: General Manager – Parks and Recreation

**SUBJECT: Millennium Sports Centre Project
Grant for Phase 2**

RECOMMENDATION:

THAT the Board endorse recommendations A and B in the attached City Council report dated March 24, 2005.

POLICY

The Board needs to advise Council of its support for a capital grant, which is partially funded from its 2003 – 05 Capital Plan.

DISCUSSION

The attached Council report explains the rationale for recommendations A and B in some detail.

By way of the summary, the Provincial Government has responded positively to a request for a \$400,000 contribution to undertake Phase 2 of the Millennium Project. The Provincial grant is based on a one third contribution for the local funding partners. This contribution of \$200,000 is made up as follows:

Phoenix Gymnastics	\$75,000
Pacific Indoor Lawn Bowling	\$75,000
Park Board	\$50,000

The Park Board's \$50,000 is available within the 2003/2004 General Facility Development account.

With this funding in place the Millennium Project can now proceed towards completion.

Prepared by:

Planning and Operation
Board of Parks & Recreation
Vancouver, B.C.
PR/vs