Minutes of Meeting Finance Committee, Vancouver Park Board 2099 Beach Avenue, Vancouver

DATE OF MEETING: March 13, 2006

ATTENDEES: Park Board Commissioners

Commissioner Marty Zlotnik, Committee Chair

Commissioner Loretta Woodcock Commissioner Spencer Herbert Commissioner Heather Holden Commissioner Korina Houghton

Park Board Staff

Susan Mundick General Manager

Anita Ho Director of Corporate Services

Barbara Joughin Recorder of Minutes

The meeting was called to order at 5:30 pm. The Agenda for the meeting was as follows:

- 1. Approval of February 13, 2006 Meeting Minutes
- 2. 2006 Operating Budget
- 3. In Camera:

That the Committee go into a meeting that is closed to the public, pursuant to Section 165.2 of the Vancouver Charter, to discuss matters related to paragraph (c) labour relations or other employee relations

1. Approval of February 13, 2006 Meeting Minutes:

The minutes of the February 13, 2006 meeting were approved as presented.

2. 2006 Operating Budget

Anita Ho provided the Committee with a progress report on development of the 2006 operating budget. She summarized the 2006 Operating Budget timetable and the preliminary 2006 Budget Report to Council, which identified the reduction target assigned to the Park Board (\$1.8 million), the current inflation rate of 2%, and a potential property increase of 7.56%. The City has requested that its departments and Boards develop budget initiatives to meet the reduction target of \$1.8 million, and staff have categorized three options for discussion on how to balance the budget – Type 1 (minimal impact), Type 2 (some service/staff impact), and Type 3 (significant staff/service/public impact).

Park Board staff will present the Board's budget to Council on March 15, 2006. A public consultation process is underway from mid-February to mid-March, including a newspaper flyer and telephone and website surveys, and a public special budget meeting will be held on March 22, 2006. Responses will be included in the Interim Budget Report to Council on April 4, 2006. The Final Budget will go before Council on April 22, 2006 to decide on City department and Board budgets and the increase in property taxes, and the results will be brought to the Park Board by May 1, 2006.

The regular meeting was adjourned at 6:05 pm

3. In Camera Meeting

The Committee went into a meeting closed to the public, pursuant to Section 165.2 of the Vancouver Charter, to discuss matters related to paragraph (c) labour relations or other employee relations.

4. Next Meeting

The next Finance Committee meeting is scheduled for April 24, 2006 at 7:00 pm.