

Date: April 15, 2008



**TO: Board Members – Vancouver Park Board**  
**FROM: General Manager – Parks and Recreation**  
**SUBJECT: 2008 Park Board Operating Budget**

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## RECOMMENDATION

*THAT the Board receive this report for information*

## POLICY

The *Vancouver Charter* requires that Council annually adopt a resolution approving the budget. It also requires that this budget be balanced.

As part of its budget process Council approves the total amount of operating funding available for the Park Board according to the Global Budget methodology. The Board subsequently decides the allocation of the Global Budget approved by Council. The *Vancouver Charter* requires that the Park Board manage within the total Global Budget provided by Council each year.

## BACKGROUND

On February 12, 2008, the City General Manager of Corporate Services presented the 2008 Interim Operating Budget Report to City Council. At that meeting, Council received the report for information and postponed decision on approval until April 1, 2008, pending public input.

On February 25, 2008, the Board reviewed and did not approve the proposed Global Budget presented to Council at the above meeting.

On April 1, 2008 Council was presented with an update to the Interim Operating Estimates, which included the results of the City's public consultation process.

On April 15, 2008 Council approved the 2008 Operating Budget, as attached in Appendix I.

## **DISCUSSION**

Attached is the Council report approving the 2008 Park Board Operating Budget.

Council approved a budget of \$59,339,100 for the Park Board, including \$444,600 for Added Basic and one time adjustments. Included in this budget is a \$346,200 efficiency adjustment. Details of these efficiency initiatives were reported to the Board on February 25, 2008 and will allow the Board to maintain the current level of services with minimal impact to public and staff.

In addition Council approved a 2008 city-wide New and Non-Recurring (NNR) Budget of \$800,000 of which 37% or \$296,000 is allocated to the Park Board. Therefore the total 2008 Park Board Global Budget approved by Council is \$59,635,100 which represents a 3.05% increase from last year.

## **SUMMARY**

As part of its budgeting process, Council has approved the 2008 Park Board Global Operating Budget totaling \$59,635,100. The approved Global Operating Budget provides inflationary cost increase adjustment and allows the Board to operate the new and expanded facilities while maintaining the current level of park and recreation services with minimal adjustments.

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