



Vancouver Board of Parks and Recreation

Services and Budgets Committee

2009 March Operating Statement

April 28, 2009

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March Operating Statement Comparison					
(in \$ millions)					
		2009 Annual Budget	2009 March Actual	2008 March Actual	Change
Stanley District	Revenue	(16.1)	(2.3)	(2.3)	same
	Expense	<u>24.6</u>	<u>4.9</u>	<u>4.9</u>	<u>same</u>
	Net	8.5	2.6	2.6	same
Queen Elizabeth	Revenue	(8.7)	(1.9)	(2.0)	0.1 less
	Expense	<u>25.5</u>	<u>6.0</u>	<u>6.2</u>	<u>0.2 less</u>
	Net	16.8	4.1	4.2	0.1 less
Vancouver East	Revenue	(13.9)	(1.7)	(1.7)	same
	Expense	<u>30.0</u>	<u>7.0</u>	<u>7.0</u>	<u>same</u>
	Net	16.2	5.3	5.3	same
Planning & Ops	Revenue	(0.1)	0.0	0.0	same
	Expense	<u>14.8</u>	<u>3.9</u>	<u>3.7</u>	<u>0.2 more</u>
	Net	14.7	3.9	3.7	0.2 more
Corporate Services	Revenue	0.0	0.0	0.0	same
	Expense	<u>5.3</u>	<u>1.2</u>	<u>1.2</u>	<u>same</u>
	Net	5.3	1.2	1.2	same
Park Board Total	Revenue	(38.9)	(5.9)	(6.1)	0.2 less
	Expense	<u>100.3</u>	<u>23.1</u>	<u>23.2</u>	<u>0.1 less</u>
	Net	61.4	17.2	17.1	0.1 more

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Expenditures Comparison

- 2008 March Gross Expenses \$23.2 million
- 2009 March Gross Expenses \$23.1 million
 - Savings before inflation \$0.1 million

- 2009 Budget Initiatives
 - Efficiencies \$0.3 million
 - Hiring Freeze \$1.2 million
 - Shuttle Savings \$0.2 million
 - NNR Reduction \$0.3 million
 - Total \$2.0 million

Expenditures Comparison

- Change in spending to the end of March in:
 - Payroll \$0.4 million decrease
 - Utilities & City Equipment \$0.3 million decrease
 - Supplies \$0.1 million increase
 - Total \$0.6 million decrease

- Conclusion:
 - On track to save the \$2.0 million required for the budget initiatives by year end

Revenues Comparison

- 2008 March Revenue \$6.1 million
- 2009 March Revenue \$5.9 million
 - Shortfall before inflation (\$0.2 million)

- 2009 Budget Gap
 - 2008 Year End Revenue Shortfall (\$0.9 million)
 - 2009 budget increase (\$1.7 million)
 - Total increase in Actual Revenue needed (\$2.6 million)

Conclusion: The Board is generating less revenue than 2008 and is not on track to achieve the revenue budget at year end

2009 Revenue Budget (in \$ millions)

Revenue Program	Revenue Source	2009 Annual Budget
Marinas	Fees	(2.3)
Concessions	Food Sales (markup)	(3.2)
Leases & Other	% of revenue (set agreement)	(2.1)
Parking	% of revenue (set agreement)	(4.3)
Golf	Admission / Food Sales (markup)	(9.6)
Pitch & Putts	Admission	(1.4)
Destination Parks	Admission	(3.7)
Neighbourhood Parks, Street Trees, Nursery, Building Maintenance, Sanitation	Cost recovery	(0.4)
Recreation	Admission / Cost Recovery	(11.9)
Total Revenue Budget		(38.9)

March Revenue Comparison (in \$ thousands)

Revenue Program	2009 March Actuals	2008 March Actuals	% Change in Actuals
Marinas	(610)	(587)	4% more
Concessions	(81)	(117)	30% less
Leases & Other	(349)	(467)	25% less
Parking	(510)	(568)	10% less
Golf	(581)	(830)	30% less
Pitch & Putts	(53)	(55)	4% less
Destination Parks	(308)	(357)	14% less
Neighbourhood Parks, Street Trees, Nursery, Building Maintenance, Sanitation	(71)	(95)	25% less
Recreation	(3,299)	(3,029)	9% more
Total	(5,862)	(6,105)	4% less

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March Operating Statement Issue

- Trends
 - Most revenues are generated during the summer
 - In 2008 48% of the Board's revenue was generated between May 1 and August 31.
 - ❖ In 2008 57% of revenue for income operations (concessions, parking, golf, pitch & putts, marinas and leases) was generated during these 4 months
- Requirement
 - Board must balance the budget by the end of the year
- Action
 - Board Direction

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