



Vancouver Board of Parks and Recreation

2009 September Operating Statement
October 13, 2009

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September Operating Statement Comparison
 (in \$ millions)

		2009 Annual Budget	2009 September Actual	2008 September Actual	Change in Actuals
Stanley District	Revenue	16.2	14.8	13.4	1.4 more
	Expense	<u>24.6</u>	<u>19.2</u>	<u>19.2</u>	<u>same</u>
	Net Expense	8.4	4.4	5.8	1.4 less
Queen Elizabeth	Revenue	8.8	6.3	5.9	0.4 more
	Expense	<u>25.6</u>	<u>18.7</u>	<u>18.3</u>	<u>0.4 more</u>
	Net Expense	16.8	12.4	12.4	Same
Vancouver East	Revenue	14.0	11.5	10.8	0.7 more
	Expense	<u>30.2</u>	<u>23.2</u>	<u>23.3</u>	<u>0.1 less</u>
	Net Expense	16.2	11.7	12.5	0.8 less
Planning & Ops	Revenue	0.1	0.1	0.1	same
	Expense	<u>14.8</u>	<u>11.8</u>	<u>10.8</u>	<u>1.0 more</u>
	Net Expense	14.7	11.7	10.7	1.0 more
Corporate Services	Revenue	0.0	0.1	0.1	same
	Expense	<u>5.3</u>	<u>3.2</u>	<u>3.2</u>	<u>same</u>
	Net Expense	5.3	3.1	3.1	Same
Park Board Total	Revenue	39.1	32.8	30.3	2.5 more
	Expense	<u>100.5</u>	<u>76.1</u>	<u>74.8</u>	<u>1.3 more</u>
	Net Expense	61.4	43.3	44.5	1.2 less

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Revenue Comparison

- 2008 September Revenue \$ 32.8 million
- 2009 September Revenue \$ 30.3 million
 - Increase \$2.5 million

- 2009 Budget Gap
 - 2008 Year End Revenue Shortfall \$0.9 million
 - 2009 required inflationary budget increase \$1.7 million
 - Golf net revenue budget decrease -\$1.0 million
 - Total increase in Actual Revenue needed \$1.6 million

Conclusion: The Board has generated \$2.5 million more revenue than in 2008. With three months remaining and the adjustment for golf revenues, the Board is on track to achieve the 2009 revenue target.

September Revenue Comparison (in \$ thousands)

Revenue Program	2009 September Actuals	2008 September Actuals	Change in Actuals
Recreation	10,333	9,130	1,203 more
Concessions	3,346	3,020	326 more
Parking	4,185	3,686	499 more
Golf	8,208	7,845	363 more
Pitch & Putts	1,227	985	242 more
Destination Parks	1,732	1,713	19 more
Marinas	2,038	1,940	98 more
Leases & Other	1,524	1,695	171 less
Neighbourhood Parks, Street Trees, Nursery, Building Maintenance, Sanitation	211	286	75 less
Total	32,804	30,300	2,504 more

Expenditure Comparison	
2008 September Gross Expenses:	
\$74.8 million + 3% inflation =	\$77.0 million
2009 September Gross Expenses	<u>\$76.1 million</u>
▪ Decrease in expenses	\$ 0.9 million
Change in spending between Sept '08 & Sept '09 in:	
Payroll	\$0.3 million decrease
Utilities & City Equipment	\$1.3 million decrease
Supplies	<u>\$0.7 million increase</u>
▪ Total Decrease	\$ 0.9 million
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Expenditure Comparison	
▪ 2009 Budget Initiatives	
• Efficiencies	\$0.3 million
• Hiring Freeze	\$1.2 million
• Shuttle Savings	\$0.2 million
• NNR Reduction	\$0.3 million
• Total	\$2.0 million
▪ Conclusions to the end of September 2009:	
• Achieved \$0.3 million in Payroll reductions	
• Supply and expense costs have increased \$0.7 million	
❖ Some are directly related to increased revenue (concessions, golf)	
❖ Remaining increases are one-time costs in Building & Facility Maintenance for equipment purchases and should be balanced by year end	
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September Operating Statement Issues

- Trends to the end of September
 - Revenues have improved by \$2.5 million
 - Payroll costs have been reduced overall by \$0.3 million.
 - ❖ Increases in some areas (concessions, outdoor pools) are directly related to increased revenue
 - ❖ Will target more savings in fall & winter months
 - Supplies and expense costs are up by almost \$0.7 million.
 - ❖ Some are directly related to increased revenue (concessions, golf)
 - ❖ Balances are mostly one-time costs; steps have been taken to balance budget
- Conclusion
 - After 9 months of operations, net expenditures are close to meeting budget targets. Careful monitoring will continue.