



## Vancouver Board of Parks and Recreation

# 2010 June Operating Statements July 20, 2010

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### June 2010 Operating Revenue Comparison: Actuals (rounded to nearest \$ thousand)

By Program	2010 Budget	2010 YTD Actuals	2009 YTD Actuals	Change in Actuals YTD \$ and %
Parking	(4,437)	(1,862)	(2,013)	151 ↓ -8%
Marinas	(2,435)	(1,410)	(1,333)	77 ↑ 6%
Golf and Pitch & Putts	(11,233)	(4,594)	(4,492)	102 ↑ 2%
Concessions	(3,351)	(911)	(1,174)	263 ↓ -22%
Restaurants & Leases	(2,081)	(824)	(605)	219 ↑ 36%
Reserve Funds, Support Services	(974)	(643)	(297)	346 ↑ 116%
Destination Parks	(3,908)	(1,048)	(1,110)	62 ↓ -6%
Neighbourhood Parks & Beaches	(124)	(2)	(4)	2 ↓ -50%
Street Trees, Nursery	(133)	(76)	(48)	28 ↑ 58%
Infrastructure Maintenance	(125)	(155)	(63)	92 ↑ 146%
Sanitation & Janitorial	(56)	(19)	(17)	2 ↑ 12%
Recreation	(13,213)	(7,958)	(6,810)	1,148 ↑ 68%
<b>Park Board Total Revenue</b>	<b>(42,069)</b>	<b>(16,503)</b>	<b>(17,966)</b>	<b>1,537 ↑ 9%</b>

**June 2010 Operating Revenue Comparison: as % of Budget  
 (rounded to nearest \$ thousand)**

By Program	2010 Budget	2010 YTD Actuals	% earned 2010 YTD	% earned 2009 YTD	Change in % earned YTD
Parking	(4,437)	(1,862)	42%	47%	-5%
Marinas	(2,435)	(1,410)	58%	57%	+1%
Golf and Pitch & Putts	(11,233)	(4,594)	41%	41%	same
Concessions	(3,351)	(911)	27%	36%	-9%
Restaurants & Leases	(2,081)	(824)	40%	30%	+10%
Reserve Funds, Support Services	(974)	(643)	66%	3713%	-3646%
Destination Parks	(3,908)	(1,048)	27%	30%	-3%
Neighbourhood Parks & Beaches	(124)	(2)	2%	3%	-2%
Street Trees, Nursery	(133)	(76)	57%	38%	+19%
Infrastructure Maintenance	(125)	(155)	124%	53%	+71%
Sanitation & Janitorial	(56)	(19)	34%	32%	+2%
Recreation	(13,213)	(7,958)	60%	57%	+3%
<b>Park Board Total Revenue</b>	<b>(42,069)</b>	<b>(16,503)</b>	<b>46%</b>	<b>46%</b>	<b>same</b>

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**June 2010 Operating Gross Expense Comparison: Actuals  
 (rounded to nearest \$ thousand)**

By Program	2010 Budget	2010 YTD Actuals	2009 YTD Actuals	Change in Actuals YTD \$ and %
Parking	468	168	93	75 ↑ 81%
Marinas	1,413	907	848	59 ↑ 7%
Golf and Pitch & Putts	7,606	4,249	4,733	484 ↓ -10%
Concessions	2,517	797	950	153 ↓ -16%
Restaurants & Leases	222	29	17	12 ↑ 71%
Reserve Funds, Support Services	13,743	5,839	5,378	461 ↑ 9%
Destination Parks	9,762	4,065	3,902	163 ↑ 4%
Neighbourhood Parks & Beaches	9,670	5,218	5,150	68 ↑ 1%
Street Trees, Nursery	6,222	3,185	2,949	236 ↑ 8%
Infrastructure Maintenance	10,599	5,313	6,098	785 ↓ -13%
Sanitation & Janitorial	2,389	925	897	28 ↑ 3%
Recreation	37,460	17,219	16,929	290 ↑ 2%
<b>Park Board Total Gross Expense</b>	<b>102,072</b>	<b>47,913</b>	<b>47,945</b>	<b>32 ↓ 0%</b>

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**June 2010 Operating Gross Expense Comparison: % of Budget  
 (rounded to nearest \$ thousand)**

By Program	2010 Budget	2010 YTD Actuals	% spent 2010 YTD	% spent 2009 YTD	Change in % spent YTD
Parking	468	168	36%	20%	16%
Marinas	1,413	907	64%	59%	5%
Golf and Pitch & Putts	7,606	4,249	56%	50%	6%
Concessions	2,517	797	32%	38%	-6%
Restaurants & Leases	222	29	13%	8%	5%
Reserve Funds, Support Services	13,743	5,839	43%	47%	-4%
Destination Parks	9,762	4,065	42%	40%	-2%
Neighbourhood Parks & Beaches	9,670	5,218	54%	55%	-1%
Street Trees, Nursery	6,222	3,185	51%	47%	3%
Infrastructure Maintenance	10,599	5,313	50%	55%	-5%
Sanitation & Janitorial	2,389	925	39%	37%	2%
Recreation	37,460	17,219	46%	47%	-1%
<b>Park Board Total Gross Expense</b>	<b>102,072</b>	<b>47,913</b>	<b>47%</b>	<b>48%</b>	<b>-1%</b>

**June 2010 Operating Gross Expense Comparison  
 (rounded to nearest \$ million)**

YTD gross cost comparison to previous year (by type of expense)			
	Actuals	% of budget	
Payroll:	Up \$1.01 million	49%	up 1%
Supplies, Services & Transfers:	Down \$0.46 million	42%	down 8%
Utilities:	Down \$0.55 million	36%	down 2%
City Equipment:	Down \$0.03 million	51%	up 1%
<b>YTD Gross Expense Total:</b>	<b>Down \$0.03 million</b>	<b>46%</b>	<b>same</b>

- Significant expense changes between 2009 & 2010:
  - YTD transfer payments for golf down +\$1.0 million (reserve vs. loan)
- Issues which may impact expense budget:
  - Savings in utility and city equipment cannot be used to offset over expenditures on payroll, supplies, services or transfers.

**June 2010 Net Expense / (Net Revenue) Comparison: Actuals  
 (rounded to nearest \$ thousand)**

By Program	2010 Budget	2010 YTD Actuals	2009 YTD Actuals	Change in YTD Net Cost \$ and %
Parking	(3,969)	(1,694)	(1,920)	226 Rev ↓ -12%
Marinas	(1,022)	(503)	(485)	18 Rev ↑ 4%
Golf and Pitch & Putts	(3,627)	(345)	241	586 Exp ↓ -243%
Concessions	(834)	(114)	(224)	110 Rev ↓ -49%
Restaurants & Leases	(1,859)	(795)	(588)	207 Rev ↑ 35%
Reserve Funds, Support Services	12,769	5,196	5,081	115 Exp ↑ 2%
Destination Parks	5,854	3,017	2,792	225 Exp ↑ 8%
Neighbourhood Parks & Beaches	9,546	5,216	5,146	70 Exp ↑ 1%
Street Trees, Nursery	6,089	3,109	2,901	208 Exp ↑ 7%
Infrastructure Maintenance	10,474	5,158	6,035	877 Exp ↓ -15%
Sanitation & Janitorial	2,333	906	880	26 Exp ↑ 3%
Recreation	24,247	9,261	10,119	858 Rev ↑ -8%
<b>Park Board Total Net Expense</b>	<b>60,003</b>	<b>28,410</b>	<b>29,979</b>	<b>1,569 Rev↑ -5%</b>

**June 2010 Net Expense / (Net Revenue) Comparison: % of Budget  
 (rounded to nearest \$ thousand)**

By Program	2010 Budget	2010 YTD Actuals	% budget 2010 YTD	% budget 2009 YTD	Change in % budget YTD
Parking	(3,969)	(1,694)	43%	50%	-7%
Marinas	(1,022)	(503)	49%	54%	-5%
Golf and Pitch & Putts	(3,627)	(345)	10%	-16%	+26%
Concessions	(834)	(114)	14%	31%	-17%
Restaurants & Leases	(1,859)	(795)	43%	33%	+10%
Reserve Funds, Support Services	12,769	5,196	41%	44%	-3%
Destination Parks	5,854	3,017	52%	47%	5%
Neighbourhood Parks & Beaches	9,546	5,216	55%	55%	same
Street Trees, Nursery	6,089	3,109	51%	47%	4%
Infrastructure Maintenance	10,474	5,158	49%	55%	-6%
Sanitation & Janitorial	2,333	906	39%	37%	2%
Recreation	24,247	9,261	38%	43%	-5%
<b>Park Board Total Net Expense</b>	<b>60,003</b>	<b>28,410</b>	<b>47%</b>	<b>49%</b>	<b>-2%</b>

### Summary of Operating Budget Issues at June 30, 2010

- YTD actual comparison to previous year:
  - Revenue: up \$1.54 million
  - Gross Expenses: down \$0.03 million
  - Net Expenses: down \$1.57 million
  - 2009 first quarter had snow & repairs issues which were unusual
  - 2010 YTD golf transfers are +\$1.0 million less than 2009 & will be \$2.0 million less by year end (reserve vs. loan)
  
- Issues which may impact 2010 budget:
  - HST (implementation July 1)
  - Start-up of Hillcrest Pool, Creekside
  - Updated plans for Bloedel (July )& SP Farmyard (Sept)
  - Impacts from rollout of city-wide shared services
  - Facility closures for renovations: Renfrew, Trout Lake

### June 2010 Operating Statement Comparison (rounded to nearest \$0.1 million)

		2010 Annual Budget	2010 June Actual	2009 June Actual	Change in Actuals \$ and %	
Stanley District	Revenue	(17.2)	(7.2)	(7.4)	0.2 ↓	-3%
	Expense	<u>25.5</u>	<u>11.2</u>	<u>11.1</u>	0.1 ↑	1%
	Net Expense	8.3	4.0	3.7	0.3 ↑	8%
Queen Elizabeth	Revenue	(9.5)	(4.8)	(4.1)	0.7 ↑	17%
	Expense	<u>26.8</u>	<u>12.5</u>	<u>12.3</u>	0.2 ↓	2%
	Net Expense	17.3	7.7	8.2	0.5 ↓	-6%
Vancouver East	Revenue	(14.5)	(2.8)	(6.1)	0.7 ↑	11%
	Expense	<u>28.1</u>	<u>14.5</u>	<u>14.7</u>	0.2 ↓	-1%
	Net Expense	13.6	7.7	8.6	0.9 ↓	-10%
Planning & Ops	Revenue	(0.1)	(0.2)	(0.1)	0.1 ↑	100%
	Expense	<u>14.2</u>	<u>6.9</u>	<u>7.5</u>	0.6 ↓	-8%
	Net Expense	14.1	6.7	7.4	0.7 ↓	-9%
Corporate Services	Revenue	(0.7)	(0.5)	(0.3)	0.2 ↑	67%
	Expense	<u>7.4</u>	<u>2.9</u>	<u>2.1</u>	0.8 ↑	38%
	Net Expense	6.7	2.4	1.8	0.6 ↑	33%
Park Board Total	Revenue	(42.1)	(19.5)	(18.0)	1.5 ↑	8%
	Expense	<u>102.1</u>	<u>47.9</u>	<u>47.8</u>	0.1 ↑	0%
	Net Expense	60.0	28.4	29.8	1.4 ↓	-5%

**June 2010 Financial Statements - Donation Program  
 (rounded to nearest \$ thousand)**

	<b>2010 Opening Balance</b>	<b>YTD Revenue</b>	<b>YTD Expenses</b>	<b>YTD Closing Balance</b>
Park Amenities	(1,673)	(218)	71	(1,820)
Park Monuments	(58)	(0)		(59)
Park Conservation	(155)	(221)		(375)
Recreation Programming	(19)	(6)	11	(15)
Special Projects	(135)	(28)	124	(39)
Endowments	(658)	(32)		(690)
Administration			98	98
<b>Total Donations</b>	<b>(2,698)</b>	<b>(505)</b>	<b>304</b>	<b>(2,899)</b>

**June 2010 Financial Statements - Stanley Park Restoration  
 (rounded to nearest \$ thousand)**

	<b>2010 Opening Balance</b>	<b>YTD Revenues &amp; Expenses</b>	<b>YTD Closing Balance</b>
Donations	(9,450)		(9,450)
Log Sales	(653)		(653)
Interest Income	(512)	(9)	(521)
<b>Total Revenue</b>	<b>(10,615)</b>	<b>(9)</b>	<b>(10,624)</b>
Forestry: Emergency, Site Clearing, Prep	3,388		3,388
Legacy	227	21	248
Forestry Mgmt, Consultation, Legal	1,383	178	1,520
Prospect Point	2,624	16	2,640
Seawall, Escarpment, Paths & Roads	2,121	3	2,124
<b>Total Expenses</b>	<b>9,743</b>	<b>218</b>	<b>9,920</b>
<b>Net Project Funds Remaining</b>	<b>(872)</b>	<b>209</b>	<b>(704)</b>