

# Vancouver Board of Parks and Recreation

## Preliminary Operating Statement for the period ending December 31, 2011 (unaudited)

New Functional Management Structure

	Annual Budget	Actual	1 Time Adjustments	Adjusted Actual	Surplus / (Deficit)	Percent of Budget
<b>Revenue &amp; Corporate Services</b>						
Revenues	(29,952,700)	(27,812,129)	0	(27,812,129)	(2,140,571)	92.9%
Expenditure	25,768,295	26,771,848	(2,377,601) *	24,394,248	1,374,047	94.7%
	<u>(4,184,405)</u>	<u>(1,040,281)</u>	<u>(2,377,601)</u>	<u>(3,417,881)</u>	<u>(766,524)</u>	<u>81.7%</u>
<b>Parks</b>						
Revenues	(142,800)	(146,316)	0	(146,316)	3,516	102.5%
Expenditure	20,595,300	21,662,979	0	21,662,979	(1,067,679)	105.2%
	<u>20,452,500</u>	<u>21,516,664</u>	<u>0</u>	<u>21,516,664</u>	<u>(1,064,164)</u>	<u>105.2%</u>
<b>Recreation</b>						
Revenues	(17,122,000)	(17,995,274)	0	(17,995,274)	873,274	105.1%
Expenditure	40,835,700	41,533,003	0	41,533,003	(697,303)	101.7%
	<u>23,713,700</u>	<u>23,537,729</u>	<u>0</u>	<u>23,537,729</u>	<u>175,971</u>	<u>99.3%</u>
<b>Planning &amp; Facility Maintenance</b>						
Revenues	(226,500)	(164,186)	0	(164,186)	(62,314)	72.5%
Expenditure	15,841,711	14,986,064	0	14,986,064	855,646	94.6%
	<u>15,615,211</u>	<u>14,821,878</u>	<u>0</u>	<u>14,821,878</u>	<u>793,332</u>	<u>94.9%</u>
<b>Park Board Totals</b>						
Revenues	(47,444,000)	(46,117,905)	0	(46,117,905)	(1,326,095)	97.2%
Expenditure	103,041,006	104,953,895	(2,377,601)	102,576,294	464,711	99.5%
Net	<u>55,597,006</u>	<u>58,835,990</u>	<u>(2,377,601)</u>	<u>56,458,389</u>	<u>(861,384)</u>	<u>101.5%</u>

\* Three separate 1-time adjustments were made:

(554,400) Langara Drainage Reserve Transfer reversal

(900,000) Revenue Stabilization Reserve Transfer

(923,201) Forgiveness for retirement expenses for employees no longer at work prior to retirement  
(to be funded from City accounts)

(2,377,601)