



## 2018 Operating and Capital Budgets - Parks and Recreation

*Excerpted from Minutes 2017-11-14*

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Report Recommendation:

MOVED by Commissioner Kirby-Yung

SECONDED by Commissioner Evans

THAT the Vancouver Park Board approve:

- A. The 2018 Park Board Operating Budget of \$122,805,851 in expenditures and transfers, funded by \$59,549,538 in revenues and \$63,256,313 of tax-based operating funds, as outlined in this report and in Appendix A;
- B. The 2018 Park Board Multi-Year Capital Project Budget in the amount of \$22,986,450 as outlined in Appendix B of this report;
- C. The 2018 Park Board Annual Capital Expenditure Budget in the amount of \$39,270,379 as outlined in Appendix C of this report; and
- D. Subject to approval of recommendations A, B and C above, the submission of the Park Board's 2018 Operating and Capital Budgets to Vancouver City Council for consideration in the approval of the City of Vancouver's 2018 Operating Budget and 2018 Capital Budget.

CARRIED UNANIMOUSLY