

Date: June 26, 1996

SUBJECT: 1996 CAPITAL BUDGET - ADVANCE APPROVAL

RECOMMENDATION

THAT approval be given for \$1,198,500 of 1996 Capital Projects as outlined in Appendix I in advance of the 1996 Capital Budget.

BACKGROUND

In November 1993, the voters approved the Board's 3 year (1994 - 1996) capital plan totalling \$25,980,000. The 1994 - 1996 Budget Management Program reduced this by \$500,000 for a final approval of \$25,480,000. The annual allocations are:

	Allocation
1994 Approved	11,450,000
1995 Approved	7,447,000
1996 Allocation	6,583,000
1994-1996 Capital Plan	25,480,000

DISCUSSION

Although the overall 3 year capital plan has been fully approved by Council, a separate annual approval is required for projects which are to commence in that particular year. This annual approval of the Capital Budget is normally scheduled by Council to coincide with the approval of the Operating Budget at the end of April or early May. In some years, this timing impacts on the Park Board's ability to complete projects prior to the spring opening of its facilities. Also, certain work must be completed in the dry summer season in order to accomplish this, they must be started before the May Capital Budget approval.

In this regard, staff have reviewed the 1996 capital projects and found that projects listed in Appendix I (attached with project summaries) should be scheduled to start in early spring as they should be carried out under good weather conditions. Early starting on these projects does not disrupt the continuity of service to the public and the Board does not suffer any loss of revenue, nor cause any hazards and inconvenience to the public.

JUSTIFICATION

Projects listed in Appendix I are submitted for advance approval out of the 1996 Capital Budget so that they can be scheduled effectively.

Prepared by:

Finance Department
Board of Parks and Recreation
City of Vancouver
WL/lw
Attachment.

APPENDIX I

Total 1996 Capital Budget \$6,583,000

Projects Requested for Early Approval

1. Stanley Park Cliff Stabilization -
The annual scaling of the rock
cliffs on the seawall should be
completed before spring to avoid
risk to seawall users. 50,000
2. Playground Re-development - the
renovation and upgrading of
playgrounds should be completed
prior to the heavy spring and
summer usage. 60,000
3. Asbestos Removal - this is a
continuing program and early
approval will avoid any disruption
in the planned work. 150,000
4. Painting - this is a continuing
program requiring early approval so
that repairing of summer facilities
is completed before the May 24
openings. 200,000
5. Roof Replacements - contracts for
roof replacements should be awarded
early in the year so that work can
commence at the beginning of the
dry season. 600,000
6. General Facility Improvements -
early approval is requested to
allow for better planning and
reduce impact on facility users. 138,500

Total 1996 Capital for Advance Approval \$1,198,500