Date: September 2, 1998



SUBJECT: JERICHO SAILING CENTRE LEASE RENEWAL

RECOMMENDATION

THAT the Park Board approve the scope of work described in this report.

THAT the Park Board extend the current license agreement with the Jericho Sailing Centre to September 30, 2008.

BACKGROUND

The Jericho Sailing Centre Association is a non-profit association whose main purpose is to encourage recreational sailing and boating. It has operated the Jericho Sailing Centre under a licence agreement with the Board for over twenty years.

The Jericho Sailing Centre Association wishes to embark upon Phase IV of their building code upgrading program. This final phase will bring the facility up to current seismic and fire resistance building code standards.

DISCUSSION

Staff have reviewed their renovations plans which include:

- interior layout changes
- seismic upgrading of walls and structural connections. •
- upgrading of fire separations and resistance ratings to meet by-law.
- upgrading of the fire alarm and emergency lighting systems.
- upgrading of fire exiting.
- the addition of approximately 560 square feet of covered locker storage space along the south wall.

The construction budget for the project is approximately \$300,000.

The Association wishes to remove several mature coniferous trees to make room for the additions. The trees, being already too close to the building, should be removed and replaced with new trees of a type and in a location recommended by Operations staff.

In order to complete this project, the Association must obtain financing amortized over a ten year period.

The bank will only lend the required funds if the amortization period does not extend beyond the term of the licence agreement, which expires on September 30, 2005. The Association is therefore requesting the Board extend the current licence agreement to September 30, 2008.

Prepared by: Recreation Division Board of Parks & Recreation Vancouver, BC AA:sg