



Date: February 01, 2002

**TO: Board Members - Parks and Recreation**  
**FROM: General Manager - Parks and Recreation**  
**SUBJECT: Capital Budget Plan - 2002**

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## **RECOMMENDATION**

**THAT the Board approve the Capital Budget Plan - 2002 for \$11,887,917 as itemized in this report and its attachments.**

## **POLICY**

The Board has final approval with respect to budget priorities, consistent with program objectives outlined in the Capital Plan as approved by the city electorate. The Board also approves how funding is allocated over the three year span of the Capital Plan .

City Council's endorsement of the Board's Capital Budget is required.

## **BACKGROUND**

On November 20, 1999, voters approved the 2000-2002 Capital Plan for \$31,500,000 for Parks and Recreation Facilities. Of this total amount, the electorate specifically approved borrowing of \$26,460,000, with the balance of \$5,040,000, to be derived from City operating revenue.

On April 17, 2000, the Board approved the year 2000 capital budget totaling \$10,930,666, and an additional Capital expenditure of \$2,795,000 funded by contributions from senior governments and community organizations.

On February 12, 2001, the Board approved the year 2001 capital budget totaling \$8,131,417.

## **DISCUSSION**

This report proposed the allocation of remaining 2000 - 2002 Capital Plan funds in the final year of the cycle, and seeks approval for allocations to specific 2002 capital projects.

Appendix A outlines the capital funding assigned to each Capital Plan Program area, after deductions for debenture and overhead costs. For each Program area, the table shows the previously approved allocations for 2000 and 2001, and outlines the projects and funding allocations proposed for 2002.

The allocation level this year is higher than the two years precedent mainly because construction is anticipated on three large capital projects:

1. *The new Mount Pleasant Community Centre and Library complex at #1 Kingsway.* Funding will address site development and ensure a timely start on construction once library funds are in place;
2. *Queen Elizabeth Park Vision Plan implementation:* The proposed allocation will fund new landscaping and planting, and the undertaking of other components of the Vision Plan, before and during the anticipated seismic rebuild by the GVRD of the Queen Elizabeth reservoir.
3. *Renfrew Community Centre and Pool upgrade.* The allocated funds will enable the rebuild of the pool tank and the seismic upgrade of the Centre/Pool complex.

Other significant projects include upgrades to the concessions at Lumberman's Arch and Second Beach as outlined in the food service plan; the replacement of the synthetic turf at Eric Hamber playing field; and improvements to Grimmett, Teaswamp, Heather, Victoria and Slokan parks.

## **SUMMARY**

The Board is requested to approve the net Capital Plan Budget for 2001, as described in Appendix A, totaling \$11,887,917.

Prepared by:

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