

APPENDIX A  
**MINUTES OF MEETING  
OF THE BOARD OF PARKS AND RECREATION  
HELD IN THE PARK BOARD OFFICE  
ON MONDAY - MARCH 2, 1998**

**COMMUNITY SERVICES AND BUDGETS COMMITTEE**

**A. Corporate Sponsorship- Criteria for the Use of Funds**

Board members received copies of a staff report dated February 19, 1998 recommending that the Board approve the use of Corporate Sponsorship Funds by applying the criteria in the report. Commissioner Chesman stated that Commissioner Fetherstonhaugh should be commended for being responsible in establishing the Corporate Sponsorship Program.

Moved by Commissioner Yong,

THAT the Board approve the use of Corporate Sponsorship Funds by applying the following criteria:

- A. To fund one-time expenditures to a limit of \$50,000 that will support revenue-generating activities and the money repaid into the Corporate Sponsorship account from the increased revenues within a period of three years.
- B. To fund initiatives with one-time expenditures to a limit of \$50,000 that will result in improved efficiencies.
- C. To fund one-time expenditures over and above the existing funding level in the operating budget which are beneficial to the overall Parks and Recreation system.

All expenditures require Board approval.

**Carried Unanimously**