

**BOARD OF PARKS AND RECREATION
FINANCE COMMITTEE MEETING
FRIDAY, SEPTEMBER 5, 2003
AT 8:00 A.M.**

PRESENT:

Chair	-	Commissioner Anita Romaniuk Commissioner Heather Deal Commissioner Loretta Woodcock Commissioner Suzanne Anton
Director of Corporate Services	-	Anita Ho
Recorder	-	Julie Casanova

Committee members reviewed the minutes and would like “Board” changed to “Committee” in the minutes. The minutes were adopted as circulated.

There was a brief discussion with regard to the pros and cons of a foundation or fundraising initiatives for the Park Board. The committee did not decide on any action. Commissioner Anton requested a copy of the fundraising report.

Financial Operating Statement for July 31, 2003

The Director of Corporate Services reviewed the seven months financial operation and advised that the only area of concern was golf course operations, however, staff was confident that they will achieve their goal. Committee members questioned whether the amortization period of the loan could be extended to relieve the pressure on golf course revenues. Committee members were advised that the golf course financial plan went through extensive public consultation following which a business plan was developed. Extension of the loan requires City Council’s approval.

Committee members requested a list of contractors and other support services at golf courses.

Committee members requested information on how much it would cost to keep the pools open for a further two weeks.

Information on expenses to manage the encampments in the various parks were also requested.

2004 Budget Process

The Director of Corporate Services reviewed the process for developing the 2004 budget. Committee members discussed the public process and set Saturday, October 18 for a public consultation meeting. Committee members chose Riley Park Community Centre for its central location and accessibility to public transportation as the venue. There was a suggestion to provide interactive and information displays to make the public meeting more interesting for the people. It was suggested that tables with information on LAC, Skateboard facility and draw prizes be made available. Notice of the meeting indicating that translation services are available should be in all local and community newspapers, including a poster at the libraries.

The committee members requested a list of all stakeholders and a copy of the 1998 survey result.

Commissioner Anton left the meeting at this point (9:40 a.m.)

The next Finance Committee meeting will be on Thursday, October 2 at 8:00 a.m. to discuss the financial statement as at August 31, 2003, and on Friday, October 24 to discuss the Fees and Charges.

A member of the committee requested for information on the impact of senior's fees on numbers and revenue on indoor pool, and what the demographics of youth and seniors were in Vancouver.

The meeting adjourned at 10:00 a.m.