

**THIS MEMORANDUM OF UNDERSTANDING** made as of September 20, 2004

**BETWEEN:** Vancouver Park Board (VPB)

**AND:** VanDusen Botanical Garden Association (VBGA)

**WHEREAS:**

(A) VanDusen Botanical Garden (VBG) is owned by the City of Vancouver and is operated through VPB in collaboration with VBGA, a non-profit association having approximately 9,000 members;

(B) the *Clear Vision for a Bright Future* report of 2000, unanimously approved by VPB and VBGA, developed and agreed on a vision for the betterment of VBG;

(C) VPB and VBGA have approved in principle a plan for capital improvements at VBG (the project), and VBGA has begun a Capital Campaign to raise funds towards implementation of the project, estimated to cost \$16 million including costs associated with project approvals and management;

**Now therefore the parties**, to formalize their partnership arrangement for implementing their shared vision for VBG, **agree** as follows:

1. VPB will provide support to the project through the Capital Plan process, 2006-8 and beyond.
2. VPB will encourage and support VBGA in its efforts to raise \$8 million towards the project. Donations from the community, corporations, foundations, agencies and other levels of government will be used towards the total cost of the project.
3. VBGA will encourage public support of the project through donor recognition and, where applicable, the provision of tax receipts.
4. It is the joint intent of both organizations to complete the whole project as funds become available. Phasing of the project is an option and will be based on a mutually agreed set of priorities that may take into account the potential for revenue-generation and visitor support, the creation and improvement of programme facilities and the need for infrastructure for later phases.
5. VPB will undertake an approval process once the funds are in hand and will assume responsibility for project management including overseeing all aspects of construction.
6. VPB and VBGA together will develop an operating plan for the new facilities, including sharing of operating costs and revenues, as appropriate.