



September 29, 2004

TO: Board Members - Parks and Recreation

FROM: General Manager - Parks and Recreation

SUBJECT: Bequest from the Estate of Charles Franklin Moore

RECOMMENDATION

- A. That the Board accept the bequest granted through the estate of Charles Franklin Moore.*
- B. That the Board approve the use of \$250,000 from the bequest to renovate the tennis courts at Lost Lagoon in Stanley Park.*
- C. That the balance of the donation be used to create an endowment fund for recreation activities in parks.*

BACKGROUND

Mr. Charles Franklin Moore left 10% of his estate to the Park Board, for park beautification and maintenance. Charles Franklin Moore was a retired engineer, an active tennis player and resided in an apartment in the West End close-by Stanley Park. Staff have worked with the donor's niece, Ms. Catherine Moore to determine how the donation should be used to best reflect the donor's wishes and recognize this generous gift. His niece indicated that he enjoyed Stanley Park very much and was active in sport and recreation activities.

Staff have also been in contact with Mr. Moore's attorney and have received 70% of the gift entitlement, which amounts to \$349,000. The remainder of the gift will be received when the settlement of the estate is finalized and is expected to bring the balance of the donation to between \$450,000 and \$500,000.

DISCUSSION

In view of the donor's interests, staff recommend using \$250,000 to renovate the four tennis courts at Lost Lagoon, which are due for major renovation. This project will include removal of the existing court surface, subbase, and fence. The renovated courts will have a new subbase,

fence, asphalt base and colour-coated finish. The renovation can be undertaken next summer over a two month period. In recognition of the donor's contribution, a plaque will be located at the tennis court indicating that the renovation is funded by the donation from the Charles Franklin Moore Estate.

In order to create a permanent remembrance of the donor's contribution to park activities, it is recommended that the balance of the donation (estimated to be \$200,000) be used to set up an endowment fund that earns interest income each year. This interest income (estimated at \$8000 - \$10,000 per year) will be used to support recreation activities, including sports, games, creative, cultural and social activities, for all ages and abilities in parks. Funds not disbursed in a given year would remain in the Endowment Fund for possible distribution in subsequent years. The donor's niece supports the above recommendations and confirms that they reflect the donor's wishes.

SUMMARY

The Vancouver Park Board offers extensive and diverse opportunities for park and recreation experiences. In order to be effective, public involvement and contributions are essential. The donation from Charles Franklin Moore is exemplary. In recognition of his significant gift, staff recommendations were developed to reflect his interest in tennis and to create a legacy which will become a permanent remembrance of his contribution.

Prepared by:

Corporate Services
Board of Parks & Recreation
Vancouver, BC
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