

Date: April 22, 2008



TO: Board Members – Vancouver Park Board
FROM: General Manager – Parks and Recreation
SUBJECT: Capital Budget for 2008

RECOMMENDATION

A. THAT the Board approve the 2008 Capital Budget of \$22,245,767, as described in this report and outlined in Appendix A, from the following funding sources:

- **Capital from borrowing authority for Parks and Recreation: \$7,395,000;**
- **Capital from borrowing authority for Community Legacies: \$500,000;**
- **City-Wide Development Cost Levies (DCL): \$5,350,000;**
- **Park payment-in-lieu from Bayshore development: \$200,000;**
- **External funding from senior governments, non-profit partners and donations: \$4,040,767; and**
- **Other City of Vancouver funding: \$4,760,000.**

POLICY

The Park Board's three year Capital Plan and its annual Capital Budgets require Board and Council approval. Council approves the fiscal envelope for the Park Board's Capital Plan and its annual Capital Budgets. Within this fiscal envelope, the Board approves the allocation to individual projects and programs.

BACKGROUND

The Park Board's 2006-2008 Capital Plan was approved in 2005 and totaled **\$80,045,000**, from the following sources:

Electorate-approved borrowing for Parks and Recreation capital projects	\$19,070,000
Electorate-approved borrowing for Community Legacies (2010 Olympic and Paralympic Winter Games) capital projects	\$35,000,000
City-Wide Development Cost Levies (DCL)	\$14,500,000
Funds collected as a park payment-in-lieu from the Bayshore development; and	\$2,200,000
External funding from senior governments, non-profit partners and donations.	\$9,275,000

Since then, a number of adjustments have been made to the 2006-2008 Capital Plan, as follows:

	Parks and Recreation	Community Legacies	TOTAL
Additional funding approved as part of the 2006 Capital Budget	\$281,000	\$0	\$281,000
Additional funding approved as part of the 2007 Capital Budget	\$4,054,800	\$24,822,000	\$28,876,800
Additional funding approved since 2007 Capital Budget	\$510,767	\$5,010,000	\$5,520,767
Adjustments and additional funding received since 2007 Capital Budget but not yet approved	-\$65,000	\$70,000	\$5,000
TOTAL:	\$4,781,567	\$29,902,000	\$34,683,567

These additions have increased the Park Board's 2006-2008 Capital Plan to **\$114,728,567**.

The approved Capital Budget was \$17,431,000 for 2006 and \$75,051,800 for 2007, leaving a total of **\$22,245,767** available for allocation in the 2008 Capital Budget.

	Parks and Recreation	Community Legacies	TOTAL
2006 Capital Budget	\$11,931,000	\$5,500,000	\$17,431,000
2007 Capital Budget	\$16,229,800	\$58,822,000	\$75,051,800
2008 Capital Budget	\$16,665,767	\$5,580,000	\$22,245,767
TOTAL:	\$44,826,567	\$69,902,000	\$114,728,567

DISCUSSION

This report contains an overview of the work completed or underway with funding from the last two Capital Budgets (2006 and 2007), and highlights the work to be undertaken with proposed 2008 Capital Budget. Appendix A contains the breakdown of the 2006-2008 Capital Plan into three annual Capital Budgets, and specific project allocation and funding sources for the proposed 2008 Capital Budget.

Work Completed or Underway with Funding from 2006 and 2007 Capital Budgets

The 2006-2007 Capital Budgets (a total of \$92,482,800) have enabled work to proceed on the following significant park and facility capital projects:

Category	Completed	Underway
Park Renewals	Nelson, Oak & 37 th , Stanley Park (Ceperley) and Victoria Parks	Oppenheimer Park
Playgrounds	Bobolink, David Lam, George Robson and Rupert Parks	Price Park
Playfields (grass)		Connaught and Douglas Parks
Playfields (synthetic turf)	One new field at Vancouver Technical School	Two new fields at 'Trillium' park site in False Creek Flats
Sport Courts/Active Uses	Upgraded tennis courts at Garden Park	Upgraded lacrosse box at Renfrew Park
Other Park Improvements	Upgraded pedestrian/bicycle route from Second Beach to Lost Lagoon in Stanley Park	
Waterfront	Upgraded pedestrian/bicycle route along Stanley Park seawall east of Lions Gate Bridge; foreshore erosion control at New Brighton Park	
Conservation/restoration		Enhancements to Avalon Pond in Everett Crowley Park
Park Infrastructure	Brockton Point renovations (railings, stairs); Park Drive resurfacing at Brockton Point	
Neighbourhood Matching Fund	15 projects	8 projects
Park Planning	John Hendry Park Master Plan (phase I)	Renfrew Parks Master Plan
Land Acquisition & New Park Development	New Park at Osler & 72 nd	
Facility Renewals		Percy Norman Aquatic Centre; Killarney Ice Rink; Trout Lake Ice Rink; VanDusen Garden buildings
Facility Improvements or Renovations	Renovations at Nat Bailey Stadium	
Street Tree Planting	About 2,000 trees planted	

The three Community Legacies projects that are funded in the 2006-2008 Capital Plan (Killarney Ice Rink, Trout Lake Ice Rink, Percy Norman Aquatic Centre) are all under construction and will be completed in 2009.

It should be noted that the new Sunset Community Centre at Main & 51st (completed in late 2007) was funded in the 2003-2005 Capital Plan; and that the new Mount Pleasant Community Centre at Main & Kingsway (scheduled for completion in 2009) was funded in the 2000-2002 and 2003-2005 Capital Plans.

2008 Park Board Capital Budget

The proposed capital budget in 2008 is **\$22,245,767**, with funding from the following sources:

- Capital from borrowing authority for Parks and Recreation: \$7,395,000;
- Capital from borrowing authority for Community Legacies: \$500,000;
- City-Wide Development Cost Levies (DCL): \$5,350,000;
- Park payment-in-lieu from Bayshore development: \$200,000;
- External funding from senior governments, non-profit partners and donations: \$4,040,767; and
- Other City of Vancouver funding (VANOC contribution to City for the post-Olympic conversion of the Hillcrest Centre): \$4,760,000.

External funding is comprised of donations or commitments made by partner organizations for the projects outlined in this table:

Project	Contribution	Source
VanDusen Botanical Garden Building Renewal	\$1,750,000	VanDusen Botanical Garden Association
VanDusen Botanical Garden Building Renewal	\$1,400,000	Provincial Government (total of \$2 million; \$600,000 previously allocated in 2006)
Oak & 37 th Park Renewal	\$510,767	Conseil Scolaire Francophone
Trout Lake Ice Rink Renewal	\$250,000	Grandview Community Association
Killarney Ice Rink Renewal	\$70,000	Killarney Community Association
Sunset Community Centre Renewal	\$60,000	Federal Government
TOTAL:	\$4,640,767	

The proposed allocation for the 2008 Capital Budget is summarized as follows (detailed breakdown is provided in Appendix A):

Parks	\$4,085,767
Land Acquisition	\$3,000,000
Facilities	\$8,430,000
Street Trees	\$250,000
Community Legacy Facilities	\$5,080,000
Overhead and Project Management	\$1,400,000
TOTAL:	\$22,245,767

Highlights of this year's proposed work program include:

Category	Projects
Park Renewals	Sunset and Tecumseh Parks
Playgrounds	Carolina, Kitsilano, Locarno, Maclean, Major Matthews and Oak Parks
Playfields (grass)	Columbia and Moberley Parks
Sport Courts/Active Uses	Upgrade of Downtown Skateboard Plaza and 'Leeside' skateboard area
Neighbourhood Matching Fund	5 to 10 projects will be funded
Park Planning	John Hendry Park Master Plan (phase 2)
Facility Renewals	Percy Norman Aquatic Centre; Killarney Ice Rink; Trout Lake Ice Rink; VanDusen Garden building renewal
Street Tree Planting	About 1,000 trees to be planted

Next Steps

Council is scheduled to consider the Park Board's Capital Budget for 2008 at its City Services and Budgets meeting on May 15th.

SUMMARY

The Park Board's Capital Budget for 2008 totals \$22,245,767 and will be allocated to a variety of park and facility projects, including the completion of major renewals that have been initiated at Percy Norman Aquatic Centre, Killarney Ice Rink and Trout Lake Ice Rink. Ongoing programs such as park upgrades, playground upgrades, playfields upgrades, community-based projects, and street tree planting will also be funded.

Prepared by:

Planning and Operations
Vancouver Board of Parks and Recreation
Vancouver, BC
MD

			2006-2008 Capital Plan	2006 Capital Budget	2007 Capital Budget	2008 Capital Budget
DIVISION	PROGRAM	PROJECTS	Revised TOTAL	TOTAL	TOTAL	TOTAL
TOTAL		TOTAL	\$114,728,567	\$17,431,000	\$75,051,800	\$22,245,767
P. Parks		Parks	\$21,079,167	\$5,013,400	\$11,980,000	\$4,085,767
Q. Land Acquisition and development		Land Acquisition and development	\$6,000,000	\$3,000,000	\$0	\$3,000,000
R. Facilities		Facilities	\$13,097,400	\$2,167,600	\$2,499,800	\$8,430,000
S. Street Trees		Street Trees	\$750,000	\$250,000	\$250,000	\$250,000
T. Community Legacy Facilities		Community Legacy Facilities	\$69,402,000	\$5,500,000	\$58,822,000	\$5,080,000
Overhead & Project Management		Overhead & Project Management	\$4,400,000	\$1,500,000	\$1,500,000	\$1,400,000
P. Parks						
		a) Park renewal projects: Nelson, Oak & 37th, Oppenheimer, Sunset, Tecumseh, Victoria	\$4,680,767	\$1,625,000	\$2,370,000	\$685,767
	P-01 Neighbourhood Park Renewal	b) Mount Pleasant Park: park changes associated with relocation of community centre	\$1,000,000	\$0	\$100,000	\$900,000
		c) Hillcrest Park: park changes associated with new Curling Venue	\$300,000	\$0	\$300,000	\$0
		d) Air India Memorial in Stanley Park	\$860,000	\$0	\$860,000	\$0
	P-02 Playgrounds	a) Playgrounds	\$803,400	\$353,400	\$250,000	\$200,000
	P-03 Playfields	a) Grass Playfields	\$1,300,000	\$450,000	\$400,000	\$450,000
		b) Synthetic Turf Playfields	\$6,400,000	\$0	\$6,400,000	\$0
	P-04 Sport Courts/Active Uses	a) Sports Courts	\$369,000	\$19,000	\$350,000	\$0
		b) Youth Park (BMX / Skateboard)	\$350,000	\$75,000	\$0	\$275,000
	P-05 Park Improvements / Upgrades	a) Upgrade ped/bike path by Lost Lagoon	\$500,000	\$500,000	\$0	\$0
		b) Various improvement & unforeseen projects	\$466,000	\$166,000	\$150,000	\$150,000
	P-06 Waterfront	a) Foreshore Erosion Control	\$250,000	\$250,000	\$0	\$0
		b) Jericho Park Marginal Wharf: rebuild or demolish	\$600,000	\$0	\$0	\$600,000
		c) Seawall reconstruction & upgrades	\$750,000	\$500,000	\$0	\$250,000
	P-07 Conservation/ Restoration	a) Stanley Park Forest Regeneration	\$100,000	\$0	\$0	\$100,000
		b) Everett Crowley Park	\$300,000	\$100,000	\$100,000	\$100,000
	P-08 Park Infrastructure	a) Park Structures	\$50,000	\$50,000	\$0	\$0
		b) Stanley Park: Utility upgrades	\$250,000	\$0	\$150,000	\$100,000
		c) Stanley Park: Cliff stabilization / annual scaling	\$200,000	\$75,000	\$0	\$125,000
		d) Stanley Park: Brockton Point repairs	\$250,000	\$250,000	\$0	\$0
		e) Stanley & QE Parks: Road Resurfacing	\$800,000	\$400,000	\$400,000	\$0
	P-09 NMF/PPartners	a) Neighbourhood Matching Fund & Park Partners	\$200,000	\$100,000	\$50,000	\$50,000
	P-10 Park Planning and Research	a) Park Design Studies	\$150,000	\$50,000	\$50,000	\$50,000
		b) Planning & Feasibility Studies	\$150,000	\$50,000	\$50,000	\$50,000

			2006-2008 Capital Plan	2006 Capital Budget	2007 Capital Budget	2008 Capital Budget
DIVISION	PROGRAM	PROJECTS	Revised TOTAL	TOTAL	TOTAL	TOTAL
Q. Land Acquisition and development	Q-01 Land Acquisition	a) Acquire land for parks	\$5,000,000	\$3,000,000	\$0	\$2,000,000
	Q-02 New Park Dev.	a) Development of newly acquired park	\$1,000,000	\$0	\$0	\$1,000,000
R. Facilities	R-01 Major Renewal / Replacement	a) Renfrew Community Centre & Pool - Phase II	\$1,447,000	\$47,000	\$0	\$1,400,000
		b) VanDusen Garden - Building Renewal - Phase 1	\$6,550,000	\$600,000	\$0	\$5,950,000
	R-02 Improvements / Renovations	a) Nat Bailey Stadium: roof & other improvements	\$500,000	\$0	\$500,000	\$0
		b) Bloedel Conservatory: roof panel replacement	\$0	\$0	\$0	\$0
		c) Stanley Park: Malkin Bowl rebuild	\$0	\$0	\$0	\$0
		d) Stanley Park: Interpretative Centre	\$0	\$0	\$0	\$0
		e) Concessions: Renos/upgrades	\$250,000	\$0	\$0	\$250,000
		f) Fieldhouses & Washrooms: Renos/upgrades	\$200,000	\$100,000	\$100,000	\$0
		g) Marinas: Renos/upgrades	\$0	\$0	\$0	\$0
		h) Facilities: other reno/upgrade projects	\$1,100,400	\$195,600	\$694,800	\$210,000
	R-03 Major Maintenance	a) Roof replacements	\$825,000	\$300,000	\$300,000	\$225,000
		b) Painting (interior and exterior)	\$275,000	\$100,000	\$150,000	\$25,000
		c) Floor replacements	\$200,000	\$100,000	\$50,000	\$50,000
		d) Abatement programs: asbestos, lead paint, mold	\$350,000	\$150,000	\$100,000	\$100,000
		e) Community Centres: other major maintenance	\$300,000	\$150,000	\$150,000	\$0
		f) Pools: other major maintenance	\$250,000	\$150,000	\$100,000	\$0
		g) Rinks: other major maintenance	\$200,000	\$75,000	\$75,000	\$50,000
	R-04 Conservation/ Energy	a) Energy Conservation Initiatives	\$0	\$0	\$0	\$0
		b) Water Conservation Initiatives	\$300,000	\$50,000	\$200,000	\$50,000
	R-05 Technical Upgrades	a) Computer Systems upgrades	\$350,000	\$150,000	\$80,000	\$120,000
b) Telephone System Upgrade		\$0	\$0	\$0	\$0	
S. Street Trees	S.01 Street tree planting	a) Continue long range stocking plan	\$750,000	\$250,000	\$250,000	\$250,000
T. Community Legacy Facilities	T-01 Ice Rinks	a) Practice rinks at Killarney and Trout Lake	\$29,680,000	\$3,600,000	\$22,900,000	\$3,180,000
		b) Park development at Practice rinks at Killarney & Trout Lake	\$500,000	\$0	\$500,000	\$0
	T-02 Curling Venue	a) Changes required at Hillcrest & Nat Bailey Parks	\$862,000	\$0	\$862,000	\$0
		b) Contribution towards Curling Venue / Legacy	\$6,500,000	\$0	\$6,500,000	\$0
	T-03 Aquatic Centre	a) Percy Norman Aquatic Centre	\$31,860,000	\$1,900,000	\$28,060,000	\$1,900,000
		b) Park development at Percy Norman Pool	\$0	\$0	\$0	\$0
	T-04 Major Parks	a) Stanley & QE Parks: Road Resurfacing	\$0	\$0	\$0	\$0
	Overhead & Project Management		Overhead & Project Management	\$4,400,000	\$1,500,000	\$1,500,000

			2008 Capital Budget					
DIVISION	PROGRAM	PROJECTS	TOTAL	External Funding	Pay-in-lieu, CACs, etc	Capital Financing Fund & Other City Funds	City-Wide DCLs	Capital Plan
TOTAL		TOTAL	\$22,245,767	\$4,040,767	\$200,000	\$4,760,000	\$5,350,000	\$7,895,000
P. Parks		Parks	\$4,085,767	\$510,767	\$200,000	\$0	\$2,100,000	\$1,275,000
Q. Land Acquisition and development		Land Acquisition and development	\$3,000,000	\$0	\$0	\$0	\$3,000,000	\$0
R. Facilities		Facilities	\$8,430,000	\$3,210,000	\$0	\$0	\$0	\$5,220,000
S. Street Trees		Street Trees	\$250,000	\$0	\$0	\$0	\$0	\$250,000
T. Community Legacy Facilities		Community Legacy Facilities	\$5,080,000	\$320,000	\$0	\$4,760,000	\$0	\$0
Overhead & Project Management		Overhead & Project Management	\$1,400,000	\$0	\$0	\$0	\$250,000	\$1,150,000
P. Parks		a) Park renewal projects: Nelson, Oak & 37th, Oppenheimer, Sunset, Tecumseh, Victoria	\$685,767	\$510,767	\$0	\$0	\$0	\$175,000
	P-01 Neighbourhood Park Renewal	b) Mount Pleasant Park: park changes associated with relocation of community centre	\$900,000	\$0	\$0	\$0	\$900,000	\$0
		c) Hillcrest Park: park changes associated with new Curling Venue	\$0	\$0	\$0	\$0	\$0	\$0
		d) Air India Memorial in Stanley Park	\$0	\$0	\$0	\$0	\$0	\$0
	P-02 Playgrounds	a) Playgrounds	\$200,000	\$0	\$0	\$0	\$200,000	\$0
	P-03 Playfields	a) Grass Playfields	\$450,000	\$0	\$0	\$0	\$450,000	\$0
		b) Synthetic Turf Playfields	\$0	\$0	\$0	\$0	\$0	\$0
	P-04 Sport Courts/Active Uses	a) Sports Courts	\$0	\$0	\$0	\$0	\$0	\$0
		b) Youth Park (BMX / Skateboard)	\$275,000	\$0	\$0	\$0	\$350,000	-\$75,000
	P-05 Park Improvements / Upgrades	a) Upgrade ped/bike path by Lost Lagoon	\$0	\$0	\$0	\$0	\$0	\$0
		b) Various improvement & unforeseen projects	\$150,000	\$0	\$0	\$0	\$0	\$150,000
	P-06 Waterfront	a) Foreshore Erosion Control	\$0	\$0	\$0	\$0	\$0	\$0
		b) Jericho Park Marginal Wharf: rebuild or demolish	\$600,000	\$0	\$0	\$0	\$0	\$600,000
		c) Seawall reconstruction & upgrades	\$250,000	\$0	\$200,000	\$0	\$0	\$50,000
	P-07 Conservation/ Restoration	a) Stanley Park Forest Regeneration	\$100,000	\$0	\$0	\$0	\$0	\$100,000
		b) Everett Crowley Park	\$100,000	\$0	\$0	\$0	\$100,000	\$0
	P-08 Park Infrastructure	a) Park Structures	\$0	\$0	\$0	\$0	\$0	\$0
		b) Stanley Park: Utility upgrades	\$100,000	\$0	\$0	\$0	\$0	\$100,000
		c) Stanley Park: Cliff stabilization / annual scaling	\$125,000	\$0	\$0	\$0	\$0	\$125,000
		d) Stanley Park: Brockton Point repairs	\$0	\$0	\$0	\$0	\$0	\$0
		e) Stanley & QE Parks: Road Resurfacing	\$0	\$0	\$0	\$0	\$0	\$0
	P-09 NMF/PPartners	a) Neighbourhood Matching Fund & Park Partners	\$50,000	\$0	\$0	\$0	\$0	\$50,000
	P-10 Park Planning and Research	a) Park Design Studies	\$50,000	\$0	\$0	\$0	\$50,000	\$0
		b) Planning & Feasibility Studies	\$50,000	\$0	\$0	\$0	\$50,000	\$0

			2008 Capital Budget					
DIVISION	PROGRAM	PROJECTS	TOTAL	External Funding	Pay-in-lieu, CACs, etc	Capital Financing Fund & Other City Funds	City-Wide DCLs	Capital Plan
Q. Land Acquisition and development	Q-01 Land Acquisition	a) Acquire land for parks	\$2,000,000	\$0	\$0	\$0	\$2,000,000	\$0
	Q-02 New Park Dev.	a) Development of newly acquired park	\$1,000,000	\$0	\$0	\$0	\$1,000,000	\$0
R. Facilities	R-01 Major Renewal / Replacement	a) Renfrew Community Centre & Pool - Phase II	\$1,400,000	\$0	\$0	\$0	\$0	\$1,400,000
		b) VanDusen Garden - Building Renewal - Phase 1	\$5,950,000	\$3,150,000	\$0	\$0	\$0	\$2,800,000
	R-02 Improvements / Renovations	a) Nat Bailey Stadium: roof & other improvements	\$0	\$0	\$0	\$0	\$0	\$0
		b) Bloedel Conservatory: roof panel replacement	\$0	\$0	\$0	\$0	\$0	\$0
		c) Stanley Park: Malkin Bowl rebuild	\$0	\$0	\$0	\$0	\$0	\$0
		d) Stanley Park: Interpretative Centre	\$0	\$0	\$0	\$0	\$0	\$0
		e) Concessions: Renos/upgrades	\$250,000	\$0	\$0	\$0	\$0	\$250,000
		f) Fieldhouses & Washrooms: Renos/upgrades	\$0	\$0	\$0	\$0	\$0	\$0
		g) Marinas: Renos/upgrades	\$0	\$0	\$0	\$0	\$0	\$0
		h) Facilities: other reno/upgrade projects	\$210,000	\$60,000	\$0	\$0	\$0	\$150,000
	R-03 Major Maintenance	a) Roof replacements	\$225,000	\$0	\$0	\$0	\$0	\$225,000
		b) Painting (interior and exterior)	\$25,000	\$0	\$0	\$0	\$0	\$25,000
		c) Floor replacements	\$50,000	\$0	\$0	\$0	\$0	\$50,000
		d) Abatement programs: asbestos, lead paint, mold	\$100,000	\$0	\$0	\$0	\$0	\$100,000
		e) Community Centres: other major maintenance	\$0	\$0	\$0	\$0	\$0	\$0
		f) Pools: other major maintenance	\$0	\$0	\$0	\$0	\$0	\$0
		g) Rinks: other major maintenance	\$50,000	\$0	\$0	\$0	\$0	\$50,000
	R-04 Conservation/ Energy	a) Energy Conservation Initiatives	\$0	\$0	\$0	\$0	\$0	\$0
		b) Water Conservation Initiatives	\$50,000	\$0	\$0	\$0	\$0	\$50,000
	R-05 Technical Upgrades	a) Computer Systems upgrades	\$120,000	\$0	\$0	\$0	\$0	\$120,000
b) Telephone System Upgrade		\$0	\$0	\$0	\$0	\$0	\$0	
S. Street Trees	S.01 Street tree planting	a) Continue long range stocking plan	\$250,000	\$0	\$0	\$0	\$0	\$250,000
T. Community Legacy Facilities	T-01 Ice Rinks	a) Practice rinks at Killarney and Trout Lake	\$3,180,000	\$320,000	\$0	\$2,860,000	\$0	\$0
		b) Park development at Practice rinks at Killarney & Trout Lake	\$0	\$0	\$0	\$0	\$0	\$0
	T-02 Curling Venue	a) Changes required at Hillcrest & Nat Bailey Parks	\$0	\$0	\$0	\$0	\$0	\$0
		b) Contribution towards Curling Venue / Legacy	\$0	\$0	\$0	\$0	\$0	\$0
	T-03 Aquatic Centre	a) Percy Norman Aquatic Centre	\$1,900,000	\$0	\$0	\$1,900,000	\$0	\$0
		b) Park development at Percy Norman Pool	\$0	\$0	\$0	\$0	\$0	\$0
	T-04 Major Parks	a) Stanley & QE Parks: Road Resurfacing	\$0	\$0	\$0	\$0	\$0	\$0
	Overhead & Project Management		Overhead & Project Management	\$1,400,000	\$0	\$0	\$0	\$250,000

Appendix A
2008 Park Board Capital Budget
April 22, 2008

Footnotes

- P-04b (Youth Parks): In the 2006 Capital Budget presented to Park Board and City Council, an allocation of \$75,000 was erroneously assigned to "Capital Plan" funding when it should have been assigned to "City-wide Development Cost Levies". This has been corrected.
- R-01b (VanDusen Garden Building Renewal): In the 2006 Capital Budget presented to the Park Board, an allocation of \$600,000 was erroneously assigned to "Capital Plan" funding when it should have been assigned to "External Funding". This has been corrected.
- Overhead and Project Management: In the 2008 Capital Budget, \$1.15 million assigned to "Capital Plan" is from two sources: \$650,000 from the "Parks and Recreation" borrowing authority and \$500,000 from the "Community Legacies" borrowing authority.