

REMUNERATION – RETAINER CALCULATION AND ADDED VALUE

Fraserview – Retainer Calculation	Current Contract	New Contract	Additional Cost to Park Board per year
Retainer	\$ 62,528	\$ 80,000	
Minus Rent	\$ 24,728	\$ 30,000	
Minus 15% Power Cart Revenue (estimate)	\$ 22,000	\$ 22,000	
Minus Short Game area Rent	\$ 1,800	\$ 1,800	
Net Cost to Board	\$ 14,000	\$ 26,200	\$ 12,200
Fraserview - Added Value			
Capital Upgrade – Cart Storage Building			\$120,000
Fraserview - Lessons Revenue (estimate)			
	Current Contract	New Contract	Additional Revenue per year
Years 3, 4 & 5 – 2% of \$150,000	\$0.00	\$3,000/year	\$3,000
Years 6, 7, 8 & 9 – 3% of \$150,000	\$0.00	\$4,500/year	\$4,500

Langara – Retainer Calculation	Current Contract	New Contract	Additional Saving for Park Board per year
Retainer	\$ 96,000	\$ 98,000	
Minus Rent	\$ 23,482	\$ 30,386	
Minus 15% Power Cart Revenue (estimate)	\$ 16,000	\$ 16,000	
Net Cost to Board	\$ 56,518	\$ 51,614	\$ 4,904