



Vancouver Board of Parks and Recreation
 Regular Board Meeting

February 25, 2008
 Park Board Main Office, 2099 Beach Avenue

Visit the Park Board web site at vancouverparks.ca

2008 Operating Budget

Recommendation

THAT the Board approve the proposed 2008 Park Board Global Budget of \$59,339,100, including the \$58,598,500 Basic Budget, \$444,600 for Added Basic costs and the \$296,000 for New and Non-Recurring cost subject to Council approval in April 2008.

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2008 Operating Budget

The 2008 Operating Budget comprised of:

- **Basic Budget**
- **Added Basic Budget**
- **New and Non-Recurring (NNR) Budget**

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2008 Operating Basic Budget

	Amount (in millions)
2007 Budget Net Operating Budget	55.8
Less: 2007 NNRs and one-time funding	(0.4)
Add: Salaries, wages and employee benefits	1.9
2007 Base Budget	57.3
Inflation Adjustments:	
Salaries, wages and employee benefits	3.1
Supplies (2.00%) and other adjustments	0.1
Revenue and recoveries (2.75% / 2.25% where applicable)	(1.7)
Inflation Adjustments Subtotal	1.5
Other adjustments:	
Sport Hosting	0.2
Park Board share of city turnover savings increase (subject to annual review)	(0.1)
Efficiencies	(0.3)
2008 Basic Budget	58.6
\$ Increase over 2007 Basic Budget	1.3
% Increase over 2007 Basic Budget	2.27%

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2008 Added Basic Budget

Park Development	\$211,200
Nelson Park, Hudson Street Trail, Victoria Park, Oak & 37 th Park, VanTech Artificial Turf, furnishings & street trees	
Facility Development	\$125,900
QE Park Plaza, other facility and technical upgrades	
Other	\$107,500
Decrease in revenue – Bloedel Conservatory and Janitorial Services	
	\$444,600

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2008 New and Non-Recurring (NNR) Budget

- **One time costs**
- **Mainly for replacement/upgrade of equipment, system & minor building maintenance**
- **Improve operational efficiency and health safety**
- **37% of the total city NNR Budget**

\$296,000

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Financial Statements for the Year Ended December 31, 2007

Recommendation

THAT the Board receive this report for information

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Operating Statement for the Year Ended December 31, 2007

(Amounts in millions)

	Budget	Actual *	Surplus / (Deficit)
Stanley District			
Revenues	(12.8)	(11.0)	(1.8)
Expenditures	22.5	18.2	4.3
Net	9.7	7.2	2.5
Queen Elizabeth District			
Revenues	(9.7)	(8.5)	(1.2)
Expenditures	22.2	18.7	3.5
Net	12.5	10.2	2.3
Vancouver East District			
Revenues	(14.1)	(8.2)	(5.9)
Expenditures	26.3	21.7	4.6
Net	12.2	13.5	(1.3)
Planning & Operations			
Revenues	(0.2)	(0.4)	0.2
Expenditures	18.9	15.7	3.2
Net	18.7	15.3	3.4
Corporate Services			
Revenues	-	(0.1)	0.1
Expenditures	4.5	3.4	1.1
Net	4.5	3.3	1.2
Park Board Totals			
Revenues	(36.9)	(28.2)	(8.7)
Expenditures	94.4	77.8	16.6
Net	57.5	49.6	7.9

* Excludes Corporate Sponsorship, Donations & Stanley Park Restoration, which are not budgeted in the Operating Statement

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Operating Statement for the Year Ended December 31, 2007

(Amounts in millions)

	2007 Budget	2007 Actual *	Surplus / (Deficit)	Breakdown of Surplus / (Deficit)	
				Attributable to Work Stoppage	Not Attributable to Work Stoppage
Gross Revenues	(36.9)	(28.2)	(8.7)		
Gross Expenses:				(7.6)	(1.1)
Payroll	64.2	49.7	14.5	14.0	0.5
City Equipment	5.5	4.3	1.2	1.2	
Utilities	5.6	4.9	0.7	0.7	
Supplies & Transfers	19.1	18.9	0.2	(0.3)	0.5
Total Gross Expenses	94.4	77.8	16.6	15.6	1.0
Net Expenditures	57.5	49.6	7.9	8.0	(0.1)
Less City Equipment & Utilities (per Global Budget) **			(1.9)	(1.9)	
Net Park Board Surplus / (Deficit)		6.0		6.1	(0.1)
Less Park Board work stoppage costs captured in City accounts			(2.7)		
Net Park Board Work Stoppage Savings			3.4		


* Excludes Corporate Sponsorship, Donations & Stanley Park Restoration, which are not budgeted in the Operating Statement
 ** Per Global budget arrangement, City Equipment and Utility costs are considered outside the Park Board's control and any balance at year end accrues to the City
 *** Strike related costs captured in City accounts include exempt overtime, costs for collective agreement settlement & direct costs for security, supplies, etc.)

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Fundraising Program

Operating Statement for the Year Ended December 31, 2007

- Park Amenities:**
 - 15 permanent benches
 - 30 renewed benches
 - 29 new benches
 - 8 trees



\$431,000 - \$113,000 + \$22,000 = \$340,000

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Fundraising Program

Operating Statement for the Year Ended December 31, 2007

- Special Project:**
 - Historical Exhibition* celebrating 120th anniversary of Stanley Park
 - Upgrade and resurface the *Kitsilano Beach* basketball courts
 - UBCM Red Fox Walking* – program for aboriginal women to increase wellness and activity level
 - Graeme Stamp Dedication* – seating area walking way in Coal Harbour
 - Estate of Robert De Hart* – bench shelter in Stanley Park


\$311,000 - \$95,000 + \$1,000 = \$217,000

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Fundraising Program

Operating Statement for the Year Ended December 31, 2007

- Endowment Program:**
 - Patrick and Louise Foran Endowment
 - Mower Family Endowment
 - Barb Brown Heron Habitat Preservation Endowment
 - CF Moore Estate



\$111,000 - \$7,000 + \$18,000 = \$122,000

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Stanley Park Restoration Project	
Operating Statement for the Year Ended December 31, 2007	
<u>Revenues</u>	<u>\$ in millions</u>
Donations: Private and Corporate	3.1
BC Government	2.0
City of Vancouver	2.0
Government of Canada	1.0
Log Sales	0.1
Interest Income	0.2
Subtotal	8.4
<u>Expenditures</u>	
Forestry - Site Clearing/Preparation Contractors	1.4
Forestry - Site Clearing/Preparation Consultants	0.3
Forestry - Emergency Response	0.4
Public Consultation/Plan Development	0.6
Seawall/Escarpment/Circulation	0.3
Subtotal	3.0
Net Project Total	5.4

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Vancouver Board of Parks and Recreation
Next Regular Board Meeting

March 10, 2008
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