

## 2008 Financial Statements

- 2008 Year End Operating Budget (unaudited) in \$ millions

		Budget	Actual	Surplus / (Shortfall)
Stanley District	Revenue	(13.3)	(14.0)	0.7
	Expense	<u>23.2</u>	<u>23.2</u>	<u>0.0</u>
	Net	9.9	9.2	0.7
Queen Elizabeth	Revenue	(10.1)	(10.4)	0.3
	Expense	<u>23.2</u>	<u>23.3</u>	<u>(0.1)</u>
	Net	13.1	12.9	0.2
Vancouver East	Revenue	(14.7)	(12.7)	(2.0)
	Expense	<u>27.4</u>	<u>27.1</u>	<u>0.3</u>
	Net	12.7	14.4	(1.7)
Planning & Ops	Revenue	(0.2)	(0.3)	0.1
	Expense	<u>19.4</u>	<u>19.8</u>	<u>(0.4)</u>
	Net	19.2	19.5	(0.3)
Corporate Services	Revenue	(0.0)	(0.0)	0.0
	Expense	<u>4.7</u>	<u>3.4</u>	<u>1.3</u>
	Net	4.7	3.4	1.3
Park Board Total	Revenue	(38.4)	(37.5)	(0.9)
	Expense	<u>98.0</u>	<u>96.9</u>	<u>1.1</u>
	Net	59.6	59.4	0.2

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## 2008 Financial Statements

### 2008 Year End Operating Budget Statement (unaudited) cont'd

- Net Year End Position before adjustments      \$0.2 million surplus
- Adjustments for:
  - Utilities surplus                              \$0.2
  - Fringe Benefits surplus                      \$0.8
  - \$1.0
  - Less City Equipment deficit (\$0.3)              \$0.7 million surplus
- Year End Operating Budget                              (\$0.5 million deficit)
  - Snow Impacts                              \$0.4 million

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### 2008 Year End Operating Budget Statement (unaudited) cont'd

- Net Year End Position after adjustments      (\$0.5 million deficit)
- Revenue:
  - Golf / Pitch & Putts                              (\$1.9)
  - Recreation    0.5
  - Park Programs                                        (0.3)
  - Marinas     0.3
  - Concessions, Parking & Leases      0.5    (\$0.9 million deficit)
- Expenditures:
  - Payroll     \$1.1
  - Other Expenses                                    (0.7)    \$0.4 million surplus
- Net Year End Position                              (\$0.5 million deficit)

## 2008 Financial Statements

### 2008 Donation Program

	2008 Opening Balance	2008 Interest	2008 Donation Revenue	2008 Expenses	2008 Closing Balance
Park Amenities	(1,182,521)	(128,327)	(504,954)	230,798	(1,585,004)
Special Projects	(338,636)	(8,252)	(112,715)	315,409	(144,195)
Endowments	(499,364)	(41,052)	(81,870)	44,685	(577,602)
<b>Total Donations</b>	<b>(2,020,522)</b>	<b>(177,631)</b>	<b>(699,539)</b>	<b>590,892</b>	<b>(2,306,801)</b>
Less: Celebration Pavilion Loan	699,810			45,319	745,130
<b>Net Balance in Fund</b>	<b>(1,320,712)</b>	<b>(177,631)</b>	<b>(699,539)</b>	<b>636,211</b>	<b>(1,561,671)</b>

## 2008 Financial Statements

### 2008 Stanley Park Restoration Program

		Balance Dec 31, 2007	2008 Revenues & Expenses	Balance Dec 31, 2008
Revenue:	Donations	(8,135,162)	(1,309,955)	(9,445,117)
	Log Sales	(107,135)	(538,855)	(645,990)
	Interest Income	(227,015)	(228,250)	(455,266)
<b>Total Revenue</b>		<b>(8,469,312)</b>	<b>(2,077,060)</b>	<b>(10,546,372)</b>
<b>Total Expenses</b>		<b>3,202,669</b>	<b>5,587,151</b>	<b>8,607,820</b>
<b>Net Project Funds Remaining</b>		<b>(5,445,643)</b>	<b>3,510,091</b>	<b>(1,938,552)</b>