



**Vancouver Board of Parks and Recreation**

**2009 April Operating Statement**  
**May 26, 2009**

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**April Operating Statement Comparison**  
 (in \$ millions)

		2009 Annual Budget	2009 April Actual	2008 April Actual	Change
Stanley District	Revenue	(16.1)	(3.5)	(3.4)	0.1 more
	Expense	<u>24.6</u>	<u>6.7</u>	<u>6.6</u>	<u>0.1 more</u>
	Net	8.5	3.2	3.2	same
Queen Elizabeth	Revenue	(8.7)	(2.6)	(2.5)	0.1 more
	Expense	<u>25.5</u>	<u>8.1</u>	<u>8.1</u>	<u>same</u>
	Net	16.8	5.5	5.6	0.1 less
Vancouver East	Revenue	(13.9)	(3.0)	(2.6)	0.4 more
	Expense	<u>30.0</u>	<u>9.0</u>	<u>9.6</u>	<u>0.6 less</u>
	Net	16.2	6.0	7.0	1.0 less
Planning & Ops	Revenue	(0.1)	(0.0)	(0.0)	same
	Expense	<u>14.8</u>	<u>5.3</u>	<u>4.9</u>	<u>0.4 more</u>
	Net	14.7	5.3	4.9	0.4 more
Corporate Services	Revenue	0.0	(0.0)	(0.0)	same
	Expense	<u>5.3</u>	<u>1.5</u>	<u>1.6</u>	<u>0.1 less</u>
	Net	5.3	1.5	1.6	0.1 less
Park Board Total	Revenue	(38.9)	(9.1)	(8.5)	0.6 more
	Expense	<u>100.3</u>	<u>30.6</u>	<u>30.8</u>	<u>0.2 less</u>
	Net	61.4	21.5	22.3	0.8 less

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### Expenditures Comparison

- 2008 April Gross Expenses                   \$30.8 million
- 2009 April Gross Expenses                 \$30.6 million
  - Savings before inflation                   \$0.2 million
  
- 2009 Budget Initiatives
  - Efficiencies                                 \$0.3 million
  - Hiring Freeze                                \$1.2 million
  - Shuttle Savings                             \$0.2 million
  - NNR Reduction                             \$0.3 million
  - Total    \$2.0 million

### Expenditures Comparison

- Change in spending to the end of April in:
  - Payroll                                        \$0.3 million decrease
  - Utilities & City Equipment                \$0.6 million decrease
  - Supplies                                      \$0.1 million decrease
  - Total    \$1.0 million decrease
  
- Conclusion:
  - On track to save the \$2.0 million required for the budget initiatives by year end

## Revenues Comparison

- 2008 April Revenue           \$ 8.5 million
- 2009 April Revenue       \$ 9.1million
  - Increase before inflation           \$0.6 million
  
- 2009 Budget Gap
  - 2008 Year End Revenue Shortfall       \$0.9 million
  - 2009 budget increase               \$1.7 million
  - Total increase in Actual Revenue needed   \$2.6 million

Conclusion: The Board is generating more revenue than 2008 and may be able to achieve the revenue budget at year end

## 2009 Revenue Budget (in \$ millions)

Revenue Program	Revenue Source	2009 Annual Budget
Marinas	Fees	2.3
Concessions	Food Sales (markup)	3.2
Leases & Other	% of revenue (set agreement)	2.1
Parking	% of revenue (set agreement)	4.3
Golf	Admission / Food Sales (markup)	9.6
Pitch & Putts	Admission	1.4
Destination Parks	Admission	3.7
Neighbourhood Parks, Street Trees, Nursery, Building Maintenance, Sanitation	Cost recovery	0.4
Recreation	Admission / Cost Recovery	11.9
<b>Total Revenue Budget</b>		<b>38.9</b>

### April Revenue Comparison (in \$ thousands)

Revenue Program	2009 April Actuals	2008 April Actuals	% Change in Actuals
Marinas	878	864	2% more
Concessions	278	209	33% more
Leases & Other	455	576	21% less
Parking	877	853	3% more
Golf	1,514	1,388	9% more
Pitch & Putts	194	103	87% more
Destination Parks	462	471	2% less
Neighbourhood Parks, Street Trees, Nursery, Building Maintenance, Sanitation	88	108	19% less
Recreation	4,508	4,025	12% more
<b>Total</b>	<b>9,254</b>	<b>8,597</b>	<b>8% more</b>

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### April Operating Statement Issue

- Trends
  - April revenues have improved but still short of what we need in some areas: Marinas, Leases, Parking, Destination Parks
  - Most revenues are generated during the summer
  - In 2008 48% of the Board's revenue was generated between May 1 and August 31.
    - ❖ In 2008 57% of revenue for income operations (concessions, parking, golf, pitch & putts, marinas and leases) was generated during these 5 months
  
- Requirement
  - Board must balance the budget by the end of the year and recommend to continue closely monitoring the budget.

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