

**REVISED**

TO: Board Members – Vancouver Park Board
FROM: General Manager – Parks and Recreation
SUBJECT: 2010 Operating Budget

NEW RECOMMENDATION

THAT the Board approve the proposed 2010 Park Board Global Budget of \$60,293,535 including the \$58,474,235 Basic Budget, and \$1,819,300 for 2010 Added Basic costs.

The original recommendation included in the 2010 Operating Budget report was for a budget which included a nominal allocation of \$3,183,907 in Shared Services savings. On January 6, 2010, a decision was made to transfer departmental allocations into the City's General Government account. Thus the new recommendation above for the 2010 Operating Budget no longer includes a nominal allocation for Shared Services & Process Improvement initiatives.

However, as noted in the original Board report, operating budgets in all City departments and Boards will be adjusted during 2010 based on actual experience from implementation of the Shared Services and Process Improvement initiatives.

2009 Net Operating Budget	\$61,386,914
Less: 2009 NNRs and one-time funding	(\$20,850)
Increase for Added Basic Budget:	
Increase for new or expanded facilities which opened in 2009 or are opening in opening in 2010: new community centre and parks at South East False Creek (\$800,000), the net increase in cost to operate the new Vancouver Olympic Centre at Riley Park (\$964,500) and \$54,800 for the full year cost f facilities that were completed part way through 2009 (\$54,800)	\$1,819,300
Inflation Adjustments:	
Salaries, wages and employee benefits (for RFT staff only – no adjustment was made for TFT or Auxiliary staff budgets in keeping with the approach for all other City departments)	\$2,386,900
Supplies, Utilities, City Equipment and other adjustments	(\$320,229)
Revenue and recoveries	(\$1,619,800)
Transfers to other City Departments:	
311 Transfers (half year only – full year impact is \$714,245)	(\$357,100)
Mt Pleasant Maintenance transfer to Facilities	(\$190,000)
Corporate adjustments to minimize tax increases:	
Service reductions	(\$2,791,600)
2010 Net Operating Budget	\$60,293,535
\$ Decrease from 2009 Net Operating Budget	(\$1,093,379)
% Decrease from 2009 Net Operating Budget	-1.8%

