



**Vancouver Board of Parks and Recreation**

**2010 April Financial Statements**  
**May 18, 2010**

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**April 2010 Operating Statement Comparison**  
 (rounded to nearest \$0.1 million)

		2010 Annual Budget	2010 April Actual	2009 April Actual	Change in Actuals
Stanley District	Revenue	(17.2)	(3.9)	(3.5)	0.4 more
	Expense	<u>25.5</u>	<u>6.9</u>	<u>6.7</u>	<u>0.2 more</u>
	Net Expense	8.3	3.0	3.2	0.2 less
Queen Elizabeth	Revenue	(9.5)	(3.1)	(2.6)	0.5 more
	Expense	<u>26.8</u>	<u>8.2</u>	<u>8.1</u>	<u>0.1 more</u>
	Net Expense	17.3	5.1	5.5	0.4 less
Vancouver East	Revenue	(14.5)	(3.5)	(3.0)	0.5 more
	Expense	<u>28.1</u>	<u>9.4</u>	<u>9.0</u>	<u>0.4 more</u>
	Net Expense	13.6	5.9	6.0	0.1 less
Planning & Ops	Revenue	(0.1)	(0.1)	(0.1)	same
	Expense	<u>14.2</u>	<u>4.4</u>	<u>5.3</u>	<u>0.9 less</u>
	Net Expense	14.1	4.3	5.2	0.9 less
Corporate Services	Revenue	(0.7)	(0.2)	(0.2)	same
	Expense	<u>7.4</u>	<u>1.8</u>	<u>1.7</u>	<u>0.1 more</u>
	Net Expense	6.7	1.6	1.5	0.1 more
Park Board Total	Revenue	(42.1)	(10.8)	(9.4)	1.4 more
	Expense	<u>102.1</u>	<u>30.6</u>	<u>30.9</u>	<u>0.3 less</u>
	Net Expense	60.0	19.8	21.5	1.7 less

**April 2010 Operating Revenue Comparison  
 (rounded to nearest \$ thousand)**

By Program	2010 Budget	2010 YTD	2009 YTD	Change in YTD
Parking	(4,437)	(849)	(877)	28 less
Marinas	(2,435)	(905)	(878)	27 more
Golf and Pitch & Putts	(11,233)	(1,876)	(1,708)	168 more
Concessions	(3,351)	(268)	(278)	10 less
Restaurants & Leases	(2,081)	(413)	(436)	23 less
Reserve Funds, Support Services	(974)	(290)	(181)	109 more
Destination Parks	(3,908)	(545)	(462)	83 more
Neighbourhood Parks & Beaches	(124)	(1)	(4)	3 less
Street Trees, Nursery	(133)	(54)	(18)	36 more
Infrastructure Maintenance	(125)	(93)	(56)	37 more
Sanitation & Janitorial	(56)	(11)	(9)	2 more
Recreation	(13,213)	(5,463)	(4,508)	955 more
<b>Total</b>	<b>(42,069)</b>	<b>(10,766)</b>	<b>(9,415)</b>	<b>1,351 more</b>

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**April 2010 Operating Gross Expense Comparison  
 (rounded to nearest \$ thousand)**

By Program	2010 Budget	2010 YTD	2009 YTD	Change in YTD
Parking	468	95	23	72 more
Marinas	1,413	640	622	18 more
Golf and Pitch & Putts	7,606	2,716	2,878	162 less
Concessions	2,517	369	332	37 more
Restaurants & Leases	222	20	16	4 more
Reserve Funds, Support Services	13,743	3,729	3,636	93 more
Destination Parks	9,762	2,526	2,350	176 more
Neighbourhood Parks & Beaches	9,670	3,416	3,167	249 more
Street Trees, Nursery	6,222	2,127	2,065	62 more
Infrastructure Maintenance	10,599	3,347	4,259	912 less
Sanitation & Janitorial	2,389	482	578	96 less
Recreation	37,460	11,102	10,978	124 more
<b>Total</b>	<b>102,072</b>	<b>30,569</b>	<b>30,905</b>	<b>336 less</b>

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### April 2010 Operating Gross Expense Comparison (rounded to nearest \$ thousand)

YTD cost comparison to previous year (by type of expense)

Payroll:	up	\$167	thousand
Supplies, Services & Transfers:	up	\$225	thousand
Utilities	down	\$640	thousand
City Equipment:	down	\$88	thousand
YTD Net Expense Total:	down	\$336	thousand

- Issues which may impact budget:
  - Savings in utility and city equipment cannot be used to offset over expenditures on payroll, supplies, services or transfers.

### April 2010 Net Expense / (Net Revenue) Comparison (rounded to nearest \$ thousand)

By Program	2010 Budget	2010 YTD	2009 YTD	Change in YTD Net Cost
Parking	(3,969)	(754)	(854)	100 more
Marinas	(1,022)	(265)	(256)	9 less
Golf and Pitch & Putts	(3,627)	840	1,170	330 less
Concessions	(834)	101	54	47 more
Restaurants & Leases	(1,859)	(393)	(420)	27 more
Reserve Funds, Support Services	12,769	3,439	3,455	16 less
Destination Parks	5,854	1,981	1,888	93 more
Neighbourhood Parks & Beaches	9,546	3,415	3,163	252 more
Street Trees, Nursery	6,089	2,073	2,047	26 more
Infrastructure Maintenance	10,474	3,254	4,203	949 less
Sanitation & Janitorial	2,333	471	569	98 less
Recreation	24,247	5,639	6,470	831 less
<b>Total</b>	<b>60,003</b>	<b>19,803</b>	<b>21,490</b>	<b>1,687 less</b>

## Summary of Operating Budget Issues at April 30, 2010

- YTD comparison to previous year:
  - Revenue: up \$1.4 million
  - Gross Expenses: down \$0.3 million
  - Net Expenses: down \$1.7 million
  - 2009 first quarter had snow & repairs issues which were unusual
  - 2010 revenue & expense are back to usual pattern
  
- Issues which may impact budget:
  - HST (implementation July 1, impacts begin in April)
  - Start-up of Hillcrest Pool, Southeast False Creek
  - Plans for Bloedel & SP Farmyard (RFEOI closes April 30)
  - Impacts from rollout of city-wide shared services
  - Facility closures for renovations: Renfrew, Trout Lake