



Vancouver Board of Parks and Recreation

2010 May Operating Statements June 15, 2010

Visit the Park Board web site at vancouverparks.ca

May 2010 Operating Statement Comparison (rounded to nearest \$0.1 million)

		2010 Annual Budget	2010 May Actual	2009 May Actual	Change in Actuals \$ and %	
Stanley District	Revenue	(17.2)	(5.3)	(5.2)	0.1	↑ 2%
	Expense	<u>25.5</u>	<u>8.8</u>	<u>8.8</u>	0.0	- 0%
	Net Expense	8.3	3.5	3.6	0.1	↓ -3%
Queen Elizabeth	Revenue	(9.5)	(4.0)	(3.5)	0.5	↑ 14%
	Expense	<u>26.8</u>	<u>10.4</u>	<u>10.2</u>	0.2	↑ 2%
	Net Expense	17.3	6.4	6.7	0.3	↓ -4%
Vancouver East	Revenue	(14.5)	(4.8)	(4.3)	0.5	↑ 12%
	Expense	<u>28.1</u>	<u>12.1</u>	<u>12.6</u>	0.5	↓ -4%
	Net Expense	13.6	7.3	8.3	1.0	↓ -12%
Planning & Ops	Revenue	(0.1)	(0.1)	(0.1)	0.0	- 0%
	Expense	<u>14.2</u>	<u>5.6</u>	<u>6.7</u>	1.1	↓ -16%
	Net Expense	14.1	5.5	6.6	1.1	↓ -17%
Corporate Services	Revenue	(0.7)	(0.2)	(0.2)	0.0	- 0%
	Expense	<u>7.4</u>	<u>2.3</u>	<u>2.0</u>	0.3	↑ 15%
	Net Expense	6.7	2.1	1.8	0.3	↑ 17%
Park Board Total	Revenue	(42.1)	(14.5)	(13.2)	1.3	↑ 10%
	Expense	<u>102.1</u>	<u>39.2</u>	<u>40.4</u>	1.2	↓ -3%
	Net Expense	60.0	24.7	27.2	2.5	↓ -9%

May 2010 Operating Revenue Comparison (rounded to nearest \$ thousand)

By Program	2010 Budget	2010 YTD Actuals	2009 YTD Actuals	Change in Actuals YTD	
				\$	and %
Parking	(4,437)	(1,299)	(1,347)	48 ↓	-4%
Marinas	(2,435)	(1,160)	(1,098)	62 ↑	6%
Golf and Pitch & Putts	(11,233)	(2,933)	(2,874)	59 ↑	2%
Concessions	(3,351)	(509)	(612)	103 ↓	-17%
Restaurants & Leases	(2,081)	(563)	(442)	121 ↑	27%
Reserve Funds, Support Services	(974)	(341)	(230)	111 ↑	48%
Destination Parks	(3,908)	(824)	(868)	44 ↓	-5%
Neighbourhood Parks & Beaches	(124)	(1)	(4)	3 ↓	-75%
Street Trees, Nursery	(133)	(78)	(39)	39 ↑	100%
Infrastructure Maintenance	(125)	(142)	(63)	79 ↑	125%
Sanitation & Janitorial	(56)	(15)	(13)	2 ↑	15%
Recreation	(13,213)	(6,660)	(5,644)	1,016 ↑	18%
Park Board Total Revenue	(42,069)	(14,523)	(13,234)	1,289 ↑	10%

Vancouver Board of Parks and Recreation | vancouverparks.ca

May 2010 Operating Gross Expense Comparison (rounded to nearest \$ thousand)

By Program	2010 Budget	2010 YTD Actuals	2009 YTD Actuals	Change in Actuals YTD	
				\$	and %
Parking	468	121	55	66 ↑	120%
Marinas	1,413	770	738	32 ↑	4%
Golf and Pitch & Putts	7,606	3,519	4,525	1,006 ↓	-22%
Concessions	2,517	553	552	1 ↑	0%
Restaurants & Leases	222	22	15	7 ↑	47%
Reserve Funds, Support Services	13,743	4,743	4,570	173 ↑	4%
Destination Parks	9,762	3,288	3,111	177 ↑	6%
Neighbourhood Parks & Beaches	9,670	4,412	4,180	232 ↑	6%
Street Trees, Nursery	6,222	2,724	2,520	204 ↑	8%
Infrastructure Maintenance	10,599	4,325	5,450	1,125 ↓	-21%
Sanitation & Janitorial	2,389	656	744	88 ↓	-12%
Recreation	37,460	14,085	13,934	151 ↑	1%
Park Board Total Gross Expense	102,072	39,218	40,392	1,174 ↓	-3%

Vancouver Board of Parks and Recreation | vancouverparks.ca

May 2010 Operating Gross Expense Comparison (rounded to nearest \$ million)

YTD gross cost comparison to previous year (by type of expense)

Payroll:	up	\$0.9	million
Supplies, Services & Transfers:	down	\$1.1	million
Utilities	down	\$0.7	million
City Equipment:	down	\$0.3	million
YTD Net Expense Total:	down	\$1.2	million

- Explanation of expense changes between 2009 & 2010:
 - YTD transfer payments for golf down by \$1.0 million (reserve vs. loan)
- Issues which may impact budget:
 - Savings in utility and city equipment cannot be used to offset over expenditures on payroll, supplies, services or transfers.

May 2010 Net Expense / (Net Revenue) Comparison (rounded to nearest \$ thousand)

By Program	2010 Budget	2010 YTD Actuals	2009 YTD Actuals	Change in YTD Net Cost \$ and %
Parking	(3,969)	(1,178)	(1,292)	114 Rev ↓ -9%
Marinas	(1,022)	(390)	(360)	30 Rev ↑ 8%
Golf and Pitch & Putts	(3,627)	586	1,651	1,065 Exp ↓ 65%
Concessions	(834)	44	(60)	104 Rev ↓ -173%
Restaurants & Leases	(1,859)	(541)	(427)	114 Rev ↑ 27%
Reserve Funds, Support Services	12,769	4,402	4,340	62 Exp ↑ 1%
Destination Parks	5,854	2,464	2,243	221 Exp ↑ 10%
Neighbourhood Parks & Beaches	9,546	4,411	4,176	235 Exp ↑ 6%
Street Trees, Nursery	6,089	2,646	2,481	165 Exp ↑ 7%
Infrastructure Maintenance	10,474	4,183	5,387	1,204 Exp ↓ -22%
Sanitation & Janitorial	2,333	641	731	90 Exp ↓ -12%
Recreation	24,247	7,425	8,290	865 Rev ↑ -10%
Park Board Net Expense	60,003	24,695	27,158	2,463 R↑/E↓ -9%

Summary of Operating Budget Issues at May 30, 2010

- YTD comparison to previous year:
 - Revenue: up \$1.3 million
 - Gross Expenses: down \$1.2 million
 - Net Expenses: down \$2.5 million
 - 2009 first quarter had snow & repairs issues which were unusual
 - 2010 YTD golf transfers are \$1.0 million less than 2009 & will be \$2.0 million less by year end (reserve vs. loan)

- Issues which may impact 2010 budget:
 - HST (implementation July 1, impacts begin in April)
 - Start-up of Hillcrest Pool, Southeast False Creek
 - Plans for Bloedel & SP Farmyard (RFEOI closed April 30)
 - Impacts from rollout of city-wide shared services
 - Facility closures for renovations: Renfrew, Trout Lake