



Vancouver Board of Parks and Recreation

2010 October Operating Statement
November 16, 2010

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October 2010 Operating Budget Summary: (rounded to nearest \$ thousand)

By Program	2010 Budget	2010 YTD Actuals	% budget 2010 YTD	% budget 2009 YTD	Change in % budget YTD
Revenue	(42,151)	(39,525)	93.8%	93.2%	+0.6%
Gross Expense	102,154	86,163	84.3%	83.4%	+0.9%
Net Expense	60,003	46,638	77.7%	77.2%	+0.5%

October 2010 Operating Revenue Comparison: as % of Budget (rounded to nearest \$ thousand)

By Program	2010 Budget	2010 YTD Actuals	% earned 2010 YTD	% earned 2009 YTD	Change in % earned YTD
Parking	(4,437)	(4,322)	97%	102%	-5%
Marinas	(2,435)	(2,331)	96%	96%	same
Golf and Pitch & Putts	(11,233)	(9,634)	86%	94%	-8%
Concessions	(3,351)	(2,949)	88%	106%	-18%
Restaurants & Leases	(2,081)	(1,868)	90%	88%	+2%
Reserve Funds, Support Services	(974)	(1,215)	125%	n/a	n/a
Destination Parks	(3,908)	(2,349)	60%	53%	+7%
Neighbourhood Parks & Beaches	(124)	(22)	18%	3%	+15%
Street Trees, Nursery	(133)	(103)	77%	45%	+32%
Infrastructure Maintenance	(125)	(255)	204%	125%	+79%
Sanitation & Janitorial	(56)	(28)	50%	59%	-9%
Recreation	(13,295)	(14,449)	109%	94%	+15%
Park Board Total Revenue	(42,151)	(39,524)	93.8%	93.2%	+0.6%

October 2010 Operating Gross Expense Comparison: % of Budget (rounded to nearest \$ thousand)

By Program	2010 Budget	2010 YTD Actuals	% spent 2010 YTD	% spent 2009 YTD	Change in % spent YTD
Parking	468	411	88%	75%	+13%
Marinas	1,413	1,331	94%	92%	+2%
Golf and Pitch & Putts	7,606	7,442	98%	94%	+4%
Concessions	2,517	2,266	90%	100%	-10%
Restaurants & Leases	222	50	23%	38%	-15%%
Reserve Funds, Support Services	13,743	11,691	85%	80%	+5%
Destination Parks	9,762	7,404	76%	75%	+1%
Neighbourhood Parks & Beaches	9,670	8,378	87%	88%	-1%
Street Trees, Nursery	6,222	5,218	84%	76%	+8%
Infrastructure Maintenance	10,879	9,057	83%	94%	-11%
Sanitation & Janitorial	2,389	1,768	74%	73%	+1%
Recreation	37,262	31,146	84%	80%	+4%
Park Board Total Gross Expense	102,154	86,163	84.3%	83.4%	+0.9%

October 2010 Operating Gross Expense Comparison (rounded to nearest \$ million)

YTD gross cost comparison to previous year (by type of expense)			
	Actuals	% of budget	
Payroll:	Up \$1.587 million	86%	up 3%
Supplies, Services & Transfers:	Up \$1.873 million	87%	down 4%
Utilities:	Down \$0.606 million	63%	same
City Equipment:	Down \$0.551 million	82%	down 6%
YTD Gross Expense Total:	Up \$2.303 million	84%	up 1%

- Significant expense changes between 2009 & 2010:
 - 2009 YTD Golf loan payments of \$2.1 million not owed in 2010
 - 2010 Golf reserve transfers of \$1.2 million already made
- Issues which may impact expense budget:
 - Per Global Budget arrangement, savings in utilities, city equipment, fringe benefits and insurance cannot be used to offset expenditures on payroll, supplies, services or transfers.

October 2010 Net Expense /(Net Revenue) Comparison: % of Budget (rounded to nearest \$ thousand)

By Program	2010 Budget	2010 YTD Actuals	% budget 2010 YTD	% budget 2009 YTD	Change in % budget YTD
Parking	(3,969)	(3,911)	99%	106%	Rev ↓ -7%
Marinas	(1,022)	(1,000)	98%	103%	Rev ↓ -5%
Golf and Pitch & Putts	(3,627)	(2,192)	60%	90%	Rev ↓ -30%
Concessions	(834)	(683)	82%	127%	Rev ↓ -45%
Restaurants & Leases	(1,859)	(1,818)	98%	95%	Rev ↑ +3%
Reserve Funds, Support Services	12,769	10,476	82%	74%	Exp ↑ +8%
Destination Parks	5,854	5,055	86%	89%	Exp ↓ -3%
Neighbourhood Parks & Beaches	9,546	8,356	88%	89%	Exp ↓ -1%
Street Trees, Nursery	6,089	5,115	84%	76%	Exp ↑ +8%
Infrastructure Maintenance	10,754	8,802	82%	94%	Exp ↓ -12%
Sanitation & Janitorial	2,333	1,740	75%	72%	Exp ↑ +3%
Recreation	23,967	16,697	70%	73%	Exp ↓ -3%
Park Board Total Net Expense	60,003	46,639	77.7%	77.2%	Exp ↑ + 0.5%

Clarification of Board Operating Budget Parameters

- As per the Park Board's Global Budget funding arrangement with the City of Vancouver, the Board is not held responsible for expenses outside its control, including utilities, city equipment, fringe benefits and insurance. Under this same arrangement, the Board cannot use savings in any of these areas to offset expenditures which are under its control and must return those savings to the City.
- Per the Vancouver Charter
 - the City is not allowed to run a deficit
 - any unspent operating budget from one year cannot be carried forward to future years

Estimated Year End Position as of October 31, 2010

- 2009 Year End: \$0.9 million surplus returned to City per Global Budget requirements
 - \$1.1 million surplus in items outside the Board's control
 - \$0.2 million deficit for costs under the Board's control
- Current estimated Park Board 2010 year end position:
 - 2010 YTD budget position similar to 2009 YTD
 - Still determining impacts of city-wide shared services rollout
 - ❖ Sanitation, Supply Chain, IT
 - 2010 estimated year end position:
 - ❖ \$1.0 million utilities surplus
 - ❖ \$0.3 million city equipment surplus
 - ❖ \$0.4 million fringe benefits & insurance surplus
 - ❖ Net estimated surplus: \$1.7 million in costs outside the Board's control which will have to be returned to City