



Vancouver Board of Parks and Recreation

2011 March Operating Statement April 26, 2011

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March 2011 Operating Budget Summary: (rounded to nearest \$ thousand)

By Program	2011 Budget	2011 YTD Actuals	% budget 2011 YTD	% budget 2010 YTD	Change in % budget YTD
Revenue	(44,702)	(7,371)	16.5%	16.5%	0.0%
Gross Expense	100,355	23,796	23.7%	21.6%	+2.1%
Net Expense	55,653	16,425	29.5%	25.2%	+4.3%

March 2011 Operating Revenue Comparison: as % of Budget (rounded to nearest \$ thousand)

By Program	2011 Budget	2011 YTD Actuals	% earned 2011 YTD	% earned 2010 YTD	Change in % earned YTD
Parking	(4,690)	(514)	11%	12%	-1%
Marinas	(2,532)	(682)	27%	27%	Same
Golf and Pitch & Putts	(11,683)	(704)	6%	9%	-3%
Concessions	(3,485)	(76)	2%	4%	-2%
Restaurants & Leases	(2,264)	(315)	14%	15%	-1%
Support Services & Admin	(1,499)	(338)	23%	14%	+9%
Destination Parks	(4,312)	(334)	8%	10%	-2%
Neighbourhood Parks & Beaches	(129)	(3)	2%	0%	+2%
Street Trees	(138)	(11)	8%	34%	-26%
Infrastructure Maintenance	(105)	(46)	44%	26%	+18%
Other Operations	(25)	(0)	0%	0%	Same
Recreation	(13,841)	(4,349)	31%	28%	+3%
Park Board Total Revenue	(44,702)	(7,371)	16.5%	16.5%	Same

March 2011 Operating Gross Expense Comparison: % of Budget (rounded to nearest \$ thousand)

By Program	2011 Budget	2011 YTD Actuals	% spent 2011 YTD	% spent 2010 YTD	Change in % spent YTD
Parking	360	56	16%	16%	Same
Marinas	1,394	480	34%	34%	Same
Golf and Pitch & Putts	7,657	1,765	23%	24%	-1%
Concessions	2,518	166	7%	8%	-1%
Restaurants & Leases	209	11	5%	8%	-3%
Support Services & Admin	9,372	3,363	36%	21%	+15%
Destination Parks	10,826	2,230	21%	19%	+2%
Neighbourhood Parks & Beaches	9,861	2,223	23%	19%	+4%
Street Trees	5,213	1,381	26%	25%	+1%
Infrastructure Maintenance	12,943	2,892	22%	19%	+3%
Other Operations	1,034	(78)	-8%	116%	-124%
Recreation	38,968	9,308	24%	21%	+3%
Park Board Total Gross Expense	100,355	23,796	23.7%	21.6%	+2.1%

March 2011 Operating Gross Expense Comparison (rounded to nearest \$ million)

YTD gross cost comparison to previous year (by type of expense)			
	Actuals	% of budget	
Payroll:	Up \$1.6 million	24%	up 1%
Supplies, Services & Transfers:	Up \$0.9 million	25%	up 6%
Utilities:	Same \$0.0 million	14%	same
City Equipment:	Down \$0.3 million	20%	down 4%
YTD Gross Expense Total:	Up \$2.2 million	24%	up 2%

- Significant expense changes between 2010 & 2011:
 - Savings for Vancouver Shared Services are concentrated in later part of 2011 due to timing of project implementation. Impacts supply chain, financial services & facilities.
- Issues which may impact expense budget:
 - Per Global Budget arrangement, savings in utilities, city equipment, fringe benefits and insurance cannot be used to offset expenditures on payroll, supplies, services or transfers.

March 2011 Net Expense /(Net Revenue) Comparison: % of Budget (rounded to nearest \$ thousand)

By Program	2011 Budget	2011 YTD Actuals	% budget 2011 YTD	% budget 2010 YTD	Change in % budget YTD
Parking	(4,330)	(458)	11%	12%	Rev ↓ -1%
Marinas	(1,138)	(202)	18%	16%	Rev ↑ +2 %
Golf and Pitch & Putts	(4,026)	1,061	-26%	-23%	Rev ↓ -3%
Concessions	(967)	90	-9%	-9%	same
Restaurants & Leases	(2,055)	(304)	15%	15%	same
Support Services & Admin	7,873	3,025	38%	21%	Exp ↑ +17%
Destination Parks	6,514	1,896	29%	24%	Exp ↑ +5%
Neighbourhood Parks & Beaches	9,732	2,220	23%	19%	Exp ↑ +4%
Street Trees	5,075	1,370	27%	24%	Exp ↑ +3%
Infrastructure Maintenance	12,838	2,846	22%	18%	Exp ↑ +4%
Other Operations	1,009	(78)	-8%	119%	Exp ↓ -127%
Recreation	25,127	4,959	20%	18%	Exp ↑ +2%
Park Board Total Net Expense	55,653	16,425	29.5%	25.2%	Exp ↑ +4.3%

Clarification of Board Operating Budget Parameters

- As per the Park Board's Global Budget funding arrangement with the City of Vancouver, the Board is not held responsible for expenses outside its control, including utilities, city equipment, fringe benefits and insurance. Under this same arrangement, the Board cannot use savings in any of these areas to offset expenditures which are under its control and must return those savings to the City.
- Per the Vancouver Charter
 - the City is not allowed to run a deficit
 - any unspent operating budget from one year cannot be carried forward to future years