



Vancouver Board of Parks and Recreation

2011 June Operating Statement July 19, 2011

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June 2011 Operating Budget Summary: (rounded to nearest \$ thousand)

By Program	2011 Budget	2011 YTD Actuals	% budget 2011 YTD	% budget 2010 YTD	Change in % budget YTD
Revenue	(44,663)	(18,749)	42.0%	46.4%	-4.4%
Gross Expense	100,289	50,492	50.3%	47.1%	+3.2%
Net Expense	55,626	31,744	57.1%	47.7%	+9.4%

June 2011 Operating Revenue Comparison: as % of Budget (rounded to nearest \$ thousand)

By Program	2011 Budget	2011 YTD Actuals	% earned 2011 YTD	% earned 2010 YTD	Change in % earned YTD
Parking	(4,690)	(1,825)	39%	42%	-3%
Marinas	(2,532)	(1,495)	59%	58%	+1%
Golf and Pitch & Putts	(11,644)	(3,676)	32%	41%	-9%
Concessions	(3,485)	(795)	23%	27%	-4%
Restaurants & Leases	(2,264)	(720)	32%	40%	-8%
Support Services & Admin	(1,499)	(470)	31%	66%	-35%
Destination Parks	(4,312)	(1,065)	25%	27%	-2%
Neighbourhood Parks & Beaches	(129)	(6)	5%	2%	+3%
Street Trees	(138)	(22)	16%	55%	-39%
Infrastructure Maintenance	(105)	(91)	87%	153%	-67%
Other Operations	(25)	(0)	0%	0%	0%
Recreation	(13,841)	(8,584)	62%	60%	+2%
Park Board Total Revenue	(44,663)	(18,748)	42%	46%	-4%

June 2011 Operating Gross Expense Comparison: % of Budget (rounded to nearest \$ thousand)

By Program	2011 Budget	2011 YTD Actuals	% spent 2011 YTD	% spent 2010 YTD	Change in % spent YTD
Parking	360	134	37%	36%	+1%
Marinas	1,394	938	67%	64%	+3%
Golf and Pitch & Putts	7,650	4,051	53%	56%	-3%
Concessions	2,518	719	29%	32%	-3%
Restaurants & Leases	169	22	13%	13%	Same
Support Services & Admin	9,742	6,307	65%	43%	+22%
Destination Parks	10,797	4,763	44%	43%	+1%
Neighbourhood Parks & Beaches	9,861	5,259	53%	42%	+11%
Street Trees	5,213	2,766	53%	50%	+3%
Infrastructure Maintenance	12,943	6,118	47%	43%	+4%
Other Operations	1,034	149	14%	235%	-220%
Recreation	38,607	19,266	50%	46%	+4%
Park Board Total Gross Expense	100,289	50,492	50%	47%	+3%

June 2011 Operating Gross Expense Comparison (rounded to nearest \$ million)

YTD gross cost comparison to previous year (by type of expense)			
	Actuals	% of budget	
Payroll	Up \$3.1 million	51%	up 2%
Supplies & Services	Down \$0.4 million	51%	up 7%
Transfers	Up \$1.3 million	66%	up 32%
Utilities	Down \$0.0 million	35%	down 1%
City Equipment	Down \$0.6 million	44%	down 7%
YTD Gross Expense Total:	Up \$3.4 million	50%	up 3%

- Significant expense changes between 2010 & 2011:
 - Savings for Vancouver Shared Services are concentrated in later part of 2011 due to timing of project implementation. Impacts supply chain, financial services & facilities.

June 2011 Net Expense /(Net Revenue) Comparison: % of Budget (rounded to nearest \$ thousand)

By Program	2011 Budget	2011 YTD Actuals	% budget 2011 YTD	% budget 2010 YTD	Change in % budget YTD
Parking	(4,330)	(1,691)	39%	43%	Rev ↓ -4 %
Marinas	(1,138)	(557)	49%	49%	same
Golf and Pitch & Putts	(3,994)	375	-9%	10%	Rev ↓ -19%
Concessions	(967)	(76)	8%	14%	Rev ↓ -6%
Restaurants & Leases	(2,095)	(698)	33%	43%	Rev ↓ -9%
Support Services & Admin	8,243	5,837	71%	40%	Exp ↑ +30%
Destination Parks	6,485	3,698	57%	52%	Exp ↑ +5%
Neighbourhood Parks & Beaches	9,732	5,253	54%	43%	Exp ↑ +11%
Street Trees	5,075	2,744	54%	50%	Exp ↑ +4%
Infrastructure Maintenance	12,838	6,027	47%	42%	Exp ↑ +5%
Other Operations	1,009	149	15%	240%	Exp ↓ -226%
Recreation	24,766	10,682	43%	38%	Exp ↑ +5%
Park Board Total Net Expense	55,626	31,744	57%	48%	Rev ↓ Exp ↑ +9%

Clarification of Board Operating Budget Parameters

- As per the Park Board's Global Budget funding arrangement with the City of Vancouver, the Board is not held responsible for expenses outside its control, including utilities, city equipment, fringe benefits and insurance. Under this same arrangement, the Board cannot use savings in any of these areas to offset expenditures which are under its control and must return those savings to the City.
- Per the Vancouver Charter
 - the City is not allowed to run a deficit
 - any unspent operating budget from one year cannot be carried forward to future years