Vancouver Board of Parks and Recreation

2011 August Operating Statement
September 27, 2011

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August 2011 Operating Revenue Comparison: as % of Budget (rounded to nearest $ thousand)

	2011 Budget	2011 YTD Actuals	% earned 2011 YTD	% earned 2010 YTD	Change in % earned YTD
Revenue	(47,254)	(30,041)	63.6%	74.5%	-10.9%
Gross Expense	102,851	70,779	68.8%	66.1%	+2.7%
Net Expense	55,597	40,738	73.3%	60.0%	+13.3%

August 2011 Operating Revenue Comparison: as % of Budget (rounded to nearest $ thousand)

By Program	2011 Budget	2011 YTD Actuals	% earned 2011 YTD	% earned 2010 YTD	Change in % earned YTD
Parking	(4,751)	(3,558)	75%		
Marinas	(2,612)	(1,972)	75%		
Golf and Pitch & Putts	(11,370)	(6,744)	59%		
Concessions	(3,252)	(2,266)	70%		
Restaurants & Leases	(2,353)	(1,230)	52%		
Support Services & Admin	(1,352)	(629)	47%		
Destination Parks	(3,732)	(1,609)	43%		
Neighbourhood Parks & Beaches	(22)	(9)	41%		
Street Trees	(98)	(27)	28%		
Infrastructure Maintenance	(215)	(148)	69%		
Other Operations	(14)	(3)	21%		
Recreation	(17,483)	(11,847)	68%		
Park Board Total Revenue	(47,254)	(30,041)	64%	75%	-11%

August 2011 Operating Gross Expense Comparison: % of Budget (rounded to nearest $ thousand)

By Program	2011 Budget	2011 YTD Actuals	% spent 2011 YTD	% spent 2010 YTD	Change in % spent YTD
Parking	457	234	51%		
Marinas	1,466	1,197	81%		
Golf and Pitch & Putts	7,705	5,872	76%		
Concessions	2,614	1,729	66%		
Restaurants & Leases	229	36	16%		
Support Services & Admin	10,867	7,646	70%		
Destination Parks	10,125	6,745	67%		
Neighbourhood Parks & Beaches	9,696	7,201	74%		
Street Trees	5,023	3,696	74%		
Infrastructure Maintenance	13,065	8,881	68%		
Other Operations	1,057	262	25%		
Recreation	40,549	27,281	67%		
Park Board Total Gross Expense	10,2852	70,779	69%	66%	+3%

August 2011 Operating Gross Expense Comparison (rounded to nearest $ million)

YTD gross cost comparison to previous year (by type of expense)				
	Actuals		% of budget	
Payroll	Up	$3.5 million	71%	up 2%
Supplies & Services	Up	$0.1 million	71%	up 6%
Transfers	Up	$1.5 million	66%	up 25%
Utilities	Up	$0.2 million	51%	up 2%
City Equipment	Down	$0.6 million	61%	down 7%
YTD Gross Expense Total:	Up	$4.7 million	69%	up 3%

- Significant expense changes between 2010 & 2011:
  - Savings for Vancouver Shared Services are concentrated in later part of 2011 due to timing of project implementation. Impacts supply chain, financial services & facilities.

August 2011 Net Expense /(Net Revenue) Comparison: % of Budget (rounded to nearest $ thousand)

By Program	2011 Budget	2011 YTD Actuals	% budget 2011 YTD	% budget 2010 YTD	Change in % budget YTD
Parking	(4,294)	(3,324)	77%		
Marinas	(1,146)	(778)	68%		
Golf and Pitch & Putts	(3,665)	(872)	24%		
Concessions	(638)	(537)	84%		
Restaurants & Leases	(2,124)	(1,194)	56%		
Support Services & Admin	9,515	7,017	74%		
Destination Parks	6,393	5,136	80%		
Neighbourhood Parks & Beaches	9,674	7,192	74%		
Street Trees	4,925	3,669	74%		
Infrastructure Maintenance	12,850	8,733	68%		
Other Operations	1,043	259	25%		
Recreation	23,066	15,434	67%		
Park Board Total Net Expense	55,598	40,738	73%	60%	Rev↓ Exp ↑+13%

Clarification of Board Operating Budget Parameters

- As per the Park Board's Global Budget funding arrangement with the City of Vancouver, the Board is not held responsible for expenses outside its control, including utilities, city equipment, fringe benefits and insurance. Under this same arrangement, the Board cannot use savings in any of these areas to offset expenditures which are under its control and must return those savings to the City.

- Per the Vancouver Charter
  - the City is not allowed to run a deficit
  - any unspent operating budget from one year cannot be carried forward to future years

June 2011 Forecast for 2011 Year End:
(rounded to nearest $ million)

	2011 Annual Budget	2011 Projected Year End	Forecast Surplus / (Deficit)	% budget YTD
Revenue	(47.3)	(45.7)	(1.6)	3.4%
Gross Expense	102.9	102.9	0.0	0.0%
Net Expense	55.6	57.2	(1.6)	2.9%