

Date: April 5, 2012



TO: Board Members – Vancouver Park Board
FROM: General Manager – Parks and Recreation
SUBJECT: 2011 Capital Closeout

RECOMMENDATION

A. THAT the Board approve 2011 Capital closeout of Park Board projects as described in the attached Council Report (Attachment 1).

POLICY

The Park Board's three year Capital Plan and its annual Capital Budgets require Board and Council approval. Council approves the fiscal envelope for the Park Board's Capital Plan and its annual Capital Budgets. Within this fiscal envelope, the Board approves the allocation to individual projects and programs.

A detailed list of completed programs and/or projects and allocations of remaining funding is provided in Appendix 1. This also includes variance explanations for projects with variances exceeding 15% and \$50,000 of the approved budget. Appendix 2 provides a breakdown of closeout surpluses and deficits by department.

Prepared by:
Planning & Operations
Vancouver Board of Parks and Recreation
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