

Vancouver Board of Parks and Recreation

Operating Statement for the period ending December 31, 2011 (unaudited)

Revenues and Expenses by Functional Management Structure

	2011 Budget	2011 Actual before Adjustments	One-Time Adjustments	2011 Adjusted Actual	Surplus / (Deficit)	Percent of Budget
Revenue & Corporate Services Division						
Revenues	(29,952,700)	(27,812,129)	0	(27,812,129)	(2,140,571)	92.9%
Expenditures	25,768,295	26,771,848	(2,377,601) *	24,394,248	1,374,047	94.7%
	<u>(4,184,405)</u>	<u>(1,040,281)</u>	<u>(2,377,601)</u>	<u>(3,417,881)</u>	<u>(766,524)</u>	<u>81.7%</u>
Parks Division						
Revenues	(142,800)	(146,316)	0	(146,316)	3,516	102.5%
Expenditures	20,595,300	21,662,979	0	21,662,979	(1,067,679)	105.2%
	<u>20,452,500</u>	<u>21,516,664</u>	<u>0</u>	<u>21,516,664</u>	<u>(1,064,164)</u>	<u>105.2%</u>
Recreation Division						
Revenues	(17,122,000)	(17,995,274)	0	(17,995,274)	873,274	105.1%
Expenditures	40,835,700	41,533,003	0	41,533,003	(697,303)	101.7%
	<u>23,713,700</u>	<u>23,537,729</u>	<u>0</u>	<u>23,537,729</u>	<u>175,971</u>	<u>99.3%</u>
Planning & Facility Maintenance Division						
Revenues	(226,500)	(164,186)	0	(164,186)	(62,314)	72.5%
Expenditures	15,841,711	14,986,064	0	14,986,064	855,646	94.6%
	<u>15,615,211</u>	<u>14,821,878</u>	<u>0</u>	<u>14,821,878</u>	<u>793,332</u>	<u>94.9%</u>
Park Board Totals						
Revenues	(47,444,000)	(46,117,905)	0	(46,117,905)	(1,326,095)	97.2%
Expenditures	103,041,006	104,953,895	(2,377,601)	102,576,294	464,711	99.5%
Net	<u>55,597,006</u>	<u>58,835,990</u>	<u>(2,377,601)</u>	<u>56,458,389</u>	<u>(861,384)</u>	<u>101.5%</u>

* Three separate 1-time adjustments were made:

(554,400) Langara Drainage Reserve Transfer reversal

(900,000) Revenue Stabilization Reserve Transfer

(923,201) Forgiveness for payroll expenses for employees no longer at work prior to retirement
(to be funded from City accounts)

(2,377,601)