



PARK BOARD MEETING HIGHLIGHTS — November 28, 2023 —

The following information is intended to provide a brief overview of the Board's governance work at the Committee and Board meetings. The full agenda, meeting materials, video clips and official minutes can be found on the [Park Board website](#).

STAFF REPORTS / PRESENTATIONS

2024 Fees & Charges – Parks and Recreation

The Board approved the proposed [2024 Fees and Charges](#). Changes are consistent with Park Board policy and reflect careful consideration of market and customer impacts, including a focus on affordability. Overall, the proposed fees and charges changes are expected to generate roughly \$5.4 million in incremental revenue in 2024. The Board also directed staff to explore options for implementing an infrastructure fee, as recommended by the “Think Big Action Plan”, that would provide for infrastructure improvements and maintenance of revenue generating facilities and to report back to the Board with options for implementation, including the creation of an interest-bearing Infrastructure Reserve and a process for approving expenditure from that reserve, prior to the development of the 2025 Fees and Charges report.

2024 Service Plan, Operating & Capital Budgets – Parks and Recreation

The Board approved the proposed [2024 Service Plan](#) with associated Operating and Capital Budgets. This plan was informed by Board priorities and major policies and strategies, and is comprised of seven core service delivery areas. The 2024 Annual Operating Budget is comprised of \$168,784,318 in expenditures and transfers, funded by \$78,663,600 in revenues and \$90,120,718 of tax-based operating funds, as outlined in this report. The 2024 Annual Capital Budget is comprised of \$75,549,197 in costs to be incurred in 2024. This includes a portion of costs from new multi-year projects, which commence in 2024, as well as continuing projects from prior years. These budgets enable the Board of Parks and Recreation to continue providing valued parks and recreation services and enhance key priority areas into 2024.

NEXT MEETINGS

The next Committee and Board meetings are scheduled for December 11, 2023.

