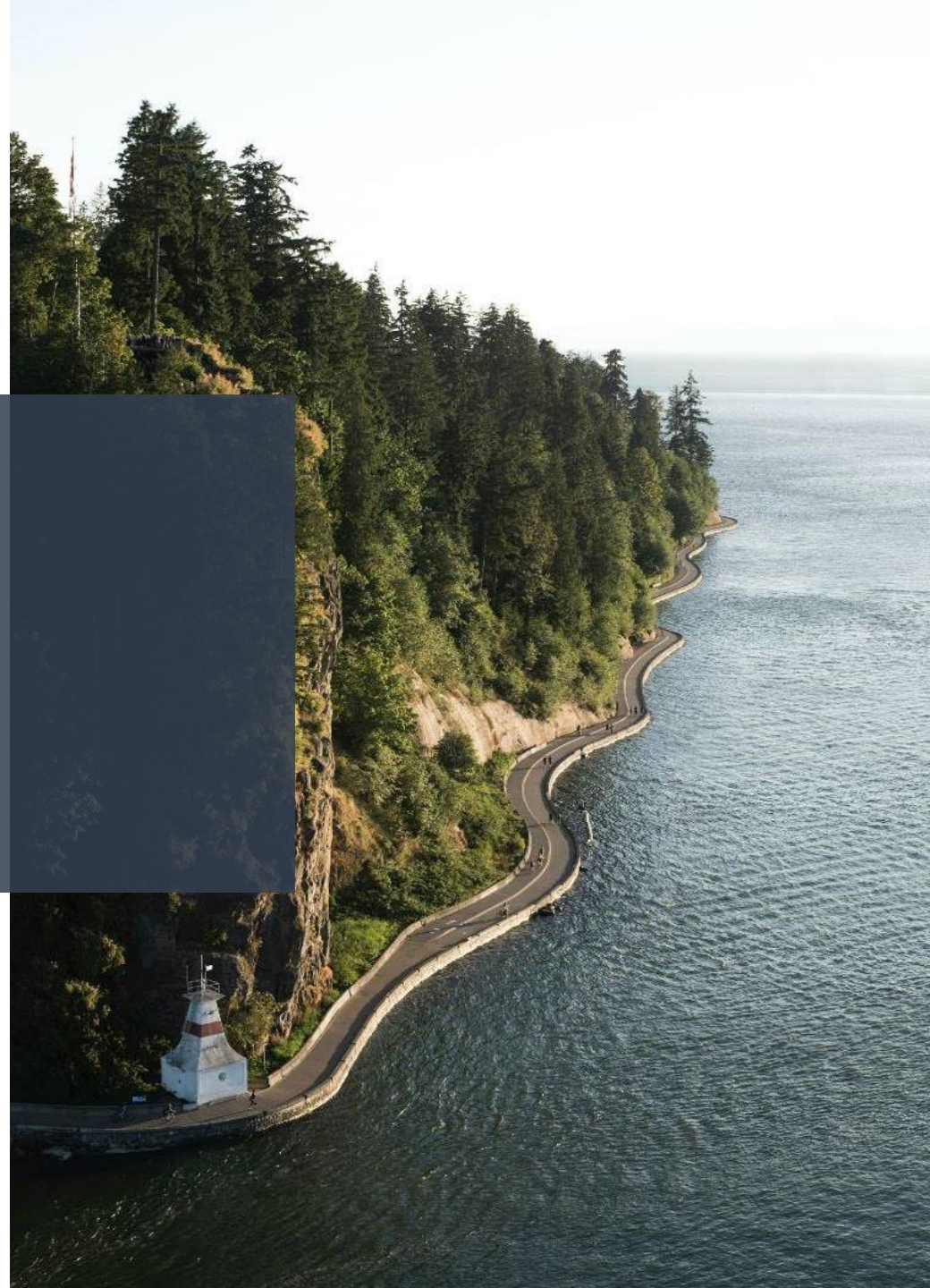




PARK BOARD 2023-2026 CAPITAL PLAN MID-TERM UPDATE

Park Board Committee Meeting
Monday July 8, 2024

LAND ACKNOWLEDGEMENT



RECOMMENDATION

THAT the Vancouver Park Board support the reduction of \$16.3M to the 2023-2026 Capital Plan through the Mid-term Update & Recalibration request to Council, as outlined in this report and Appendix A, B and C, resulting in a revised 2023-2026 Capital Plan of:

- \$227.9M Parks and Open Spaces;
- \$307.1M Recreation Facilities; and
- \$11.4M Service Yards.

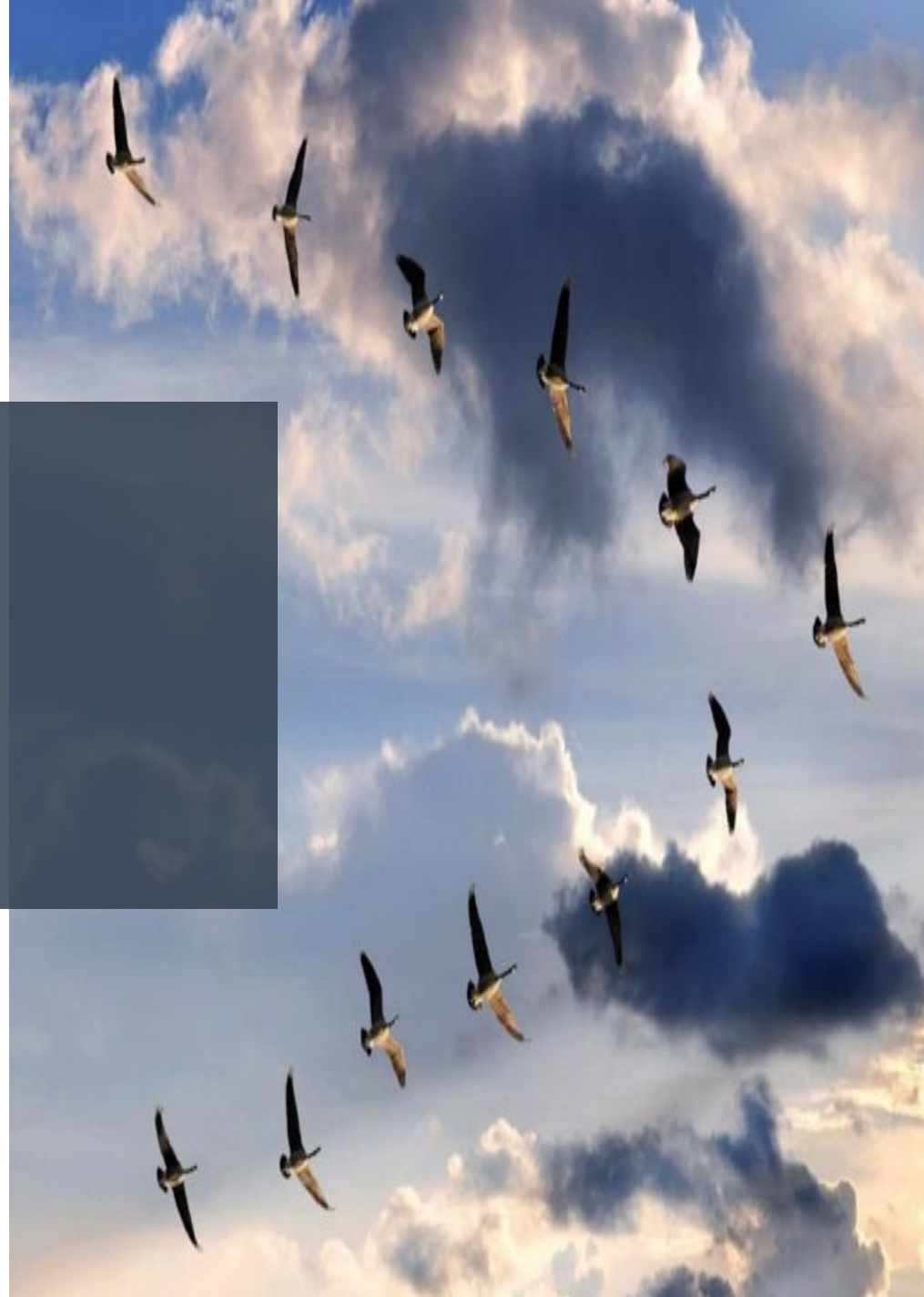
AGENDA

- Executive Summary
- Background: Capital Planning Framework
- Mid-term Update Guiding Principles
- Financial Considerations
- Next Steps
- Recommendation

EXECUTIVE SUMMARY

- Currently at the midpoint the 2023-26 Capital Plan
- MTU purpose: recalibrate the Capital Plan to focus on delivering existing projects while managing emerging needs
- Majority of Park Board initiatives are progressing as planned
- Minor changes to overall Capital Plan funding envelope
- Prioritize funding critical renewals, cost escalations, emerging needs, scope additions
- MTU adjustments support sport field amenities and asset maintenance, upgrades & renewals
- Next steps: Council decision on July 23rd

CAPITAL PLANING FRAMEWORK



BACKGROUND: CAPITAL PLANNING FRAMEWORK

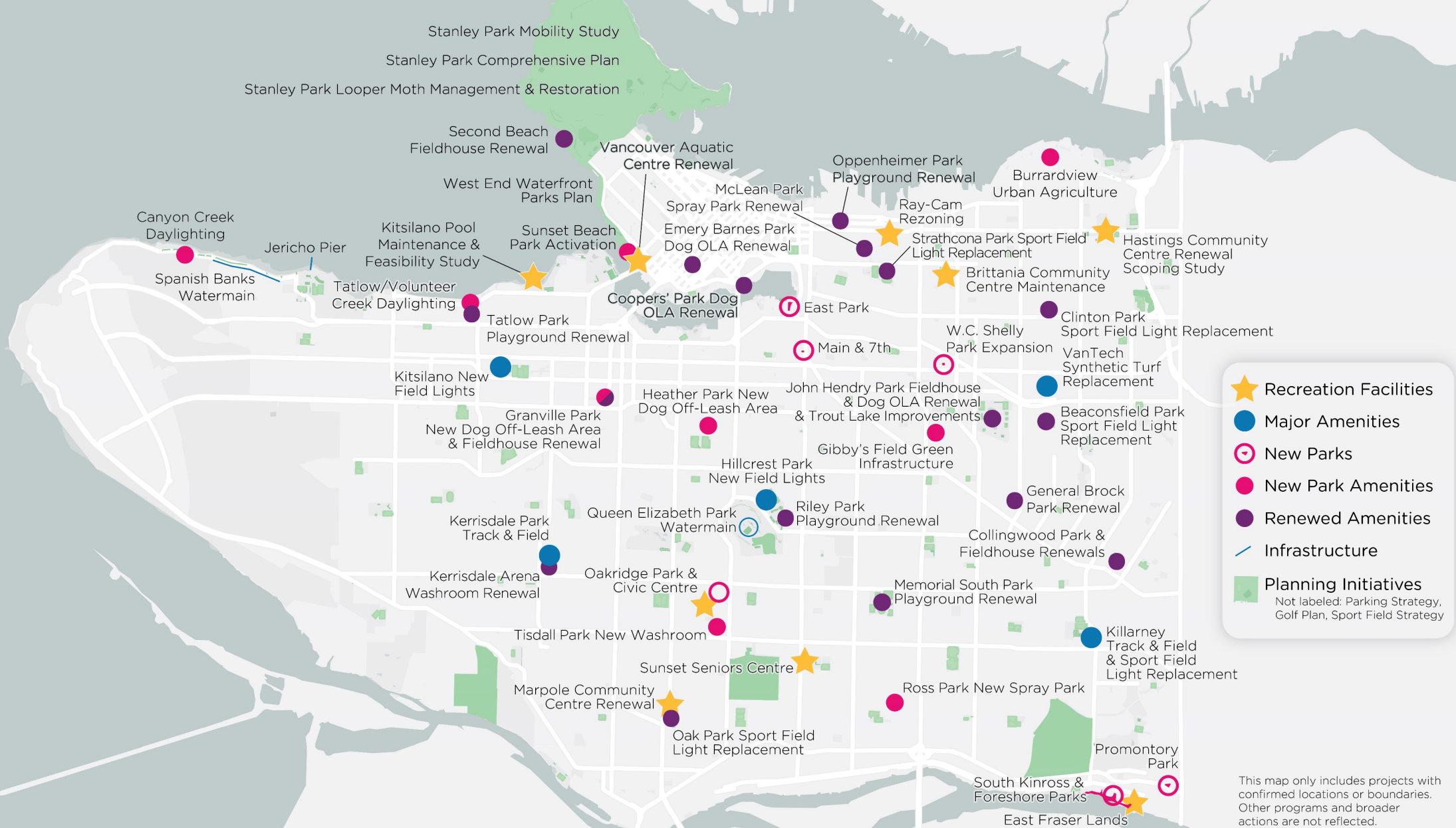









2023-2026 CAPITAL PLAN

- The 2023-2026 Capital Plan directs \$3.5 billion of investments over 4 years.
- \$541.9M or roughly 16% of this amount is contemplated for investment in:
 - \$211M Parks & Open Spaces
 - \$329M Recreation Facilities
 - \$2M Service Yards
- ~52%: adding/upgrading assets to support growth
- 48%: maintenance & renewal of aging assets



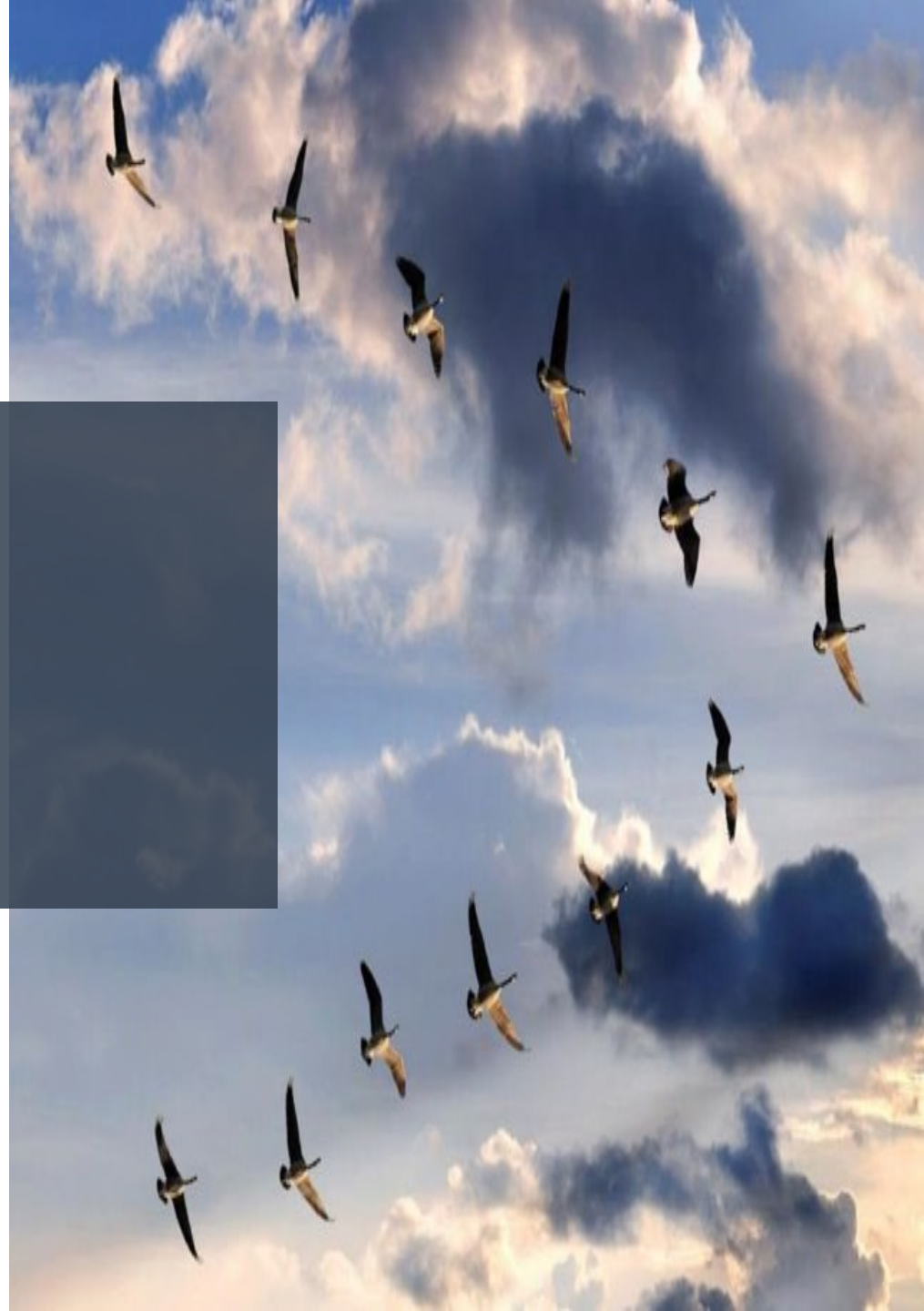
MAJOR PROJECTS HIGHLIGHT MAP



-  Recreation Facilities
-  Major Amenities
-  New Parks
-  New Park Amenities
-  Renewed Amenities
-  Infrastructure
-  Planning Initiatives
Not labeled: Parking Strategy, Golf Plan, Sport Field Strategy

This map only includes projects with confirmed locations or boundaries. Other programs and broader actions are not reflected.

2023 – 2026
CAPITAL PLAN
MID-TERM UPDATE



MID-TERM UPDATE (MTU)

The objective of the MTU is to adjust the 2023-2026 Capital Plan to support delivery:

1. Accurately reflect the work that can ***start implementation*** or be ***completed by the end of the current capital plan***
2. Manage challenges including ***cost escalation and capacity to deliver***

MTU – GUIDING PRINCIPLES

Focus on Delivery

- Capacity to Deliver
- Recent initiatives to improve delivery

City-Wide and Service Category lens

- Projects being added to align with City and department priorities

Criticality and Reasonability assessment

- Urgency
- Must do vs Nice to do
- Scope - Minimal viable product

Funding availability

- Funding Eligibility
- Partnership opportunities

Infrastructure Deficit

- Prioritize renewal over new
- Focus on maintaining assets in state of good repair

Municipal Mandate

- Municipal vs. senior government mandate

FINANCIAL CONSIDERATIONS



FINANCIAL CONSIDERATIONS

Service Area	Capital Plan before MTU	Additional Need	Reduced Need	Total	Total Adjusted Capital Plan
Parks & Open Spaces	\$218.5M	\$23.3M	-\$14M	\$9.3M	\$227.9M
Community Facilities	\$334.6M	\$26M	-\$53.6M	-\$27.6M	\$307M
Civic Facilities	\$9.4M	\$2M	-	\$2M	\$11.4M
Total	\$562.5M	\$51.3M	-\$67.6M	-\$16.3M	\$546.3M

*Numbers might not add due to rounding

ADDITIONAL NEED

Community and Civic Facilities



Kits Pool Capital Maintenance and Replacement Feasibility Study +\$5.0M (New)

- +\$3M for urgent and critical capital maintenance needs
- +\$2M for a feasibility study to conduct option analysis and make recommendations for the renewal of Kits pool.



West End Community Centre Capital Maintenance +\$4.0M (New)

- To replace the end-of-life building Heating, Ventilation, and Air Conditioning (HVAC) systems from the existing ice-rink ammonia refrigeration system.

DEFERRED NEED

Community Facilities



RayCam Community Centre - renewal & expansion

-\$31.8M (\$49.0M → \$17.2M)

- BC Housing led project. Funding commitments are being adjusted to align with BC Housing's delivery timeline. Implementation deferred to next capital plan.



West End Community Hub

-\$7.6 million (\$7.6 million → \$0)

- Master Plan completed in 2024 and the project scope is defined in principle. The plan requires significant City and Vancouver School Board investment. Future phasing and delivery will take place over multiple capital plans and will not start until funding from all partners is secured.

ADDITIONAL NEED

Parks and Open Spaces



New Synthetic Turf and Fieldhouse at Moberly Park **+\$5.3M (\$8.3M → \$13.6M)**

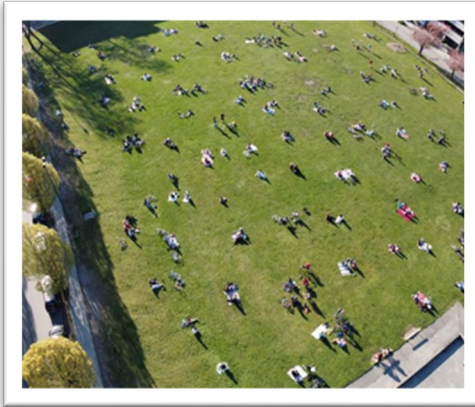
- To support Board and council direction for a new synthetic turf at Moberly Park. Additional funds to deliver a new ~2,300 sq ft fieldhouse.



Sport Field Lighting Replacement **+\$2M (\$4M → \$6M)**

- Replace end-of-life lights at Beaconsfield, Clinton, Oak, and Killarney (North field) gravel sport fields.

Parks and Open Spaces



Deferrals of New and Expansion of Existing Parks

-\$3.7M (\$4M → \$0.3M)

- New 'Wedge Park' at Little Mountain Site, New Parks at Pearson-Dogwood Site and New Park at Alberni & Nicola deferred to future Capital Plan(s) to align with developer delivery timelines.



New 'East Park' in Southeast False Creek (SEFC) Phase 1

-\$4.0M (\$16.3M → \$12.3M)

- East Park Phase 1 is proceeding with reduced funding requirements due to refined Phase 1 area.

NEXT STEPS

Council:

- Final recommendations for Council decision on July 23rd.

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