



2026 Operating & Capital Budgets

*Special Budget Meeting
Nov 24, 2025*



PURPOSE

- Present the proposed 2026 Operating and Capital Budget Report.

WHAT WE DO

Parks and Recreation maintains and provides services across more than **250+ parks**, **24 community centres** featuring swimming pools, arenas, and playing fields, **11 kilometres of beaches**, several destination gardens, and three championship golf courses

Parks & Green Spaces

- Park and Beach Maintenance
- Urban Forestry
- Park Rangers
- Buildings & Structures Maintenance
- Park Washrooms
- Capital Project Delivery



Recreation Services

- Recreation Programming
- Community Development & Engagement
- Partner Relations & contract management
- Facility Development



Business Services

- Attractions & Events
- Parking
- Marinas
- Permitting
- Golf & Clubhouses
- Outdoor F&B
- Business Development
- Contract management
- Fundraising



Arts, Reconciliation & Culture

- Arts, Cultural Programming
- Community Gardens Stewardship
- Reconciliation planning and program development
- Art and culture installation management



2026 PRIORITY PLANS & INITIATIVES

2026 Department Priorities

- Deliver new and renewed recreation facilities, parks and amenities as part of the Capital Plan Implementation
- Advance key policies such as increasing revenue generation through actioning the Think Big Action Plan
- Continue to improve sport permit services

2026 Key Initiatives

- Operationalize new assets coming online in 2026 (Oakridge CC, Marpole CC, Sunset Senior Centre)
- Deliver new and renewed sport field amenities (Killarney and Andy Livingstone)
- Improve public washrooms service provision
- Deliver on urban forest strategy action items

2026 OPERATING BUDGET



2026 BUDGET APPROACH

- Council direction as approved on Oct 8, 2025: **Zero means zero**

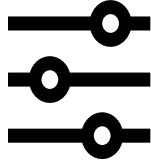
- Build a budget with a **zero percent property tax increase**, while prioritizing core City services and maintaining community grants, library and community centre services;
- A zero percent tax increase **includes an allocation to infrastructure renewal that is equivalent to one percent** of the 2026 property tax levy;

2026 BUDGET APPROACH



Revenue Optimization

- Focus on growing parking revenues
- Focus on adding new special events
- Optimizing revenue within existing services



Service Level Reviews

- Focus on highest impact services affecting visitor experience
- Explore future opportunities with Stanley Park Train



Deliver Cost Effectively

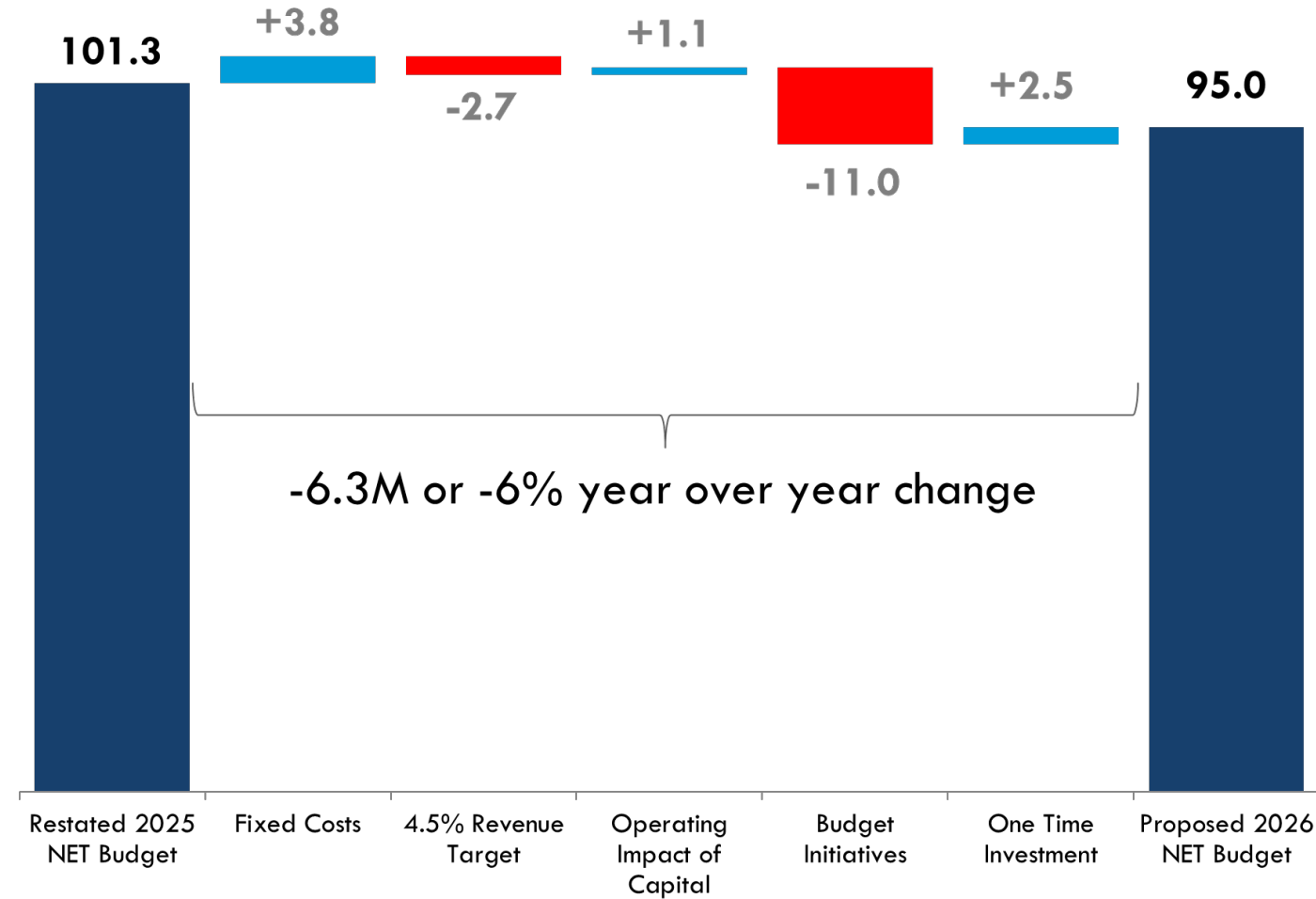
- Continued focus on delivering capital efficiently – optimizing delivery models
- Review org structure and administrative processes

2026 PROPOSED BUDGET

\$ IN MILLIONS	REVENUE	EXPENDITURES & TRANSFERS	CITY FUNDING - \$	CITY FUNDING %
2025 Budget	\$89.4	\$190.7	\$101.3	53.1%
2026 Preliminary Budget	\$97.0	\$192.0	\$95.0	49.5%
Change	\$7.6	\$1.3	-(\$6.3)	-3.6%

- Revenue increases to achieve a zero percent property tax and cover fixed costs
- Expenditure increases mainly due to fixed cost increases related to staff and investments, partially offset by budget initiatives
- City funding budgeted to decrease by 3.6%

2026 PROPOSED NET BUDGET YOY CHANGE



Net Budget decreased by \$6.3M or 6% due to:

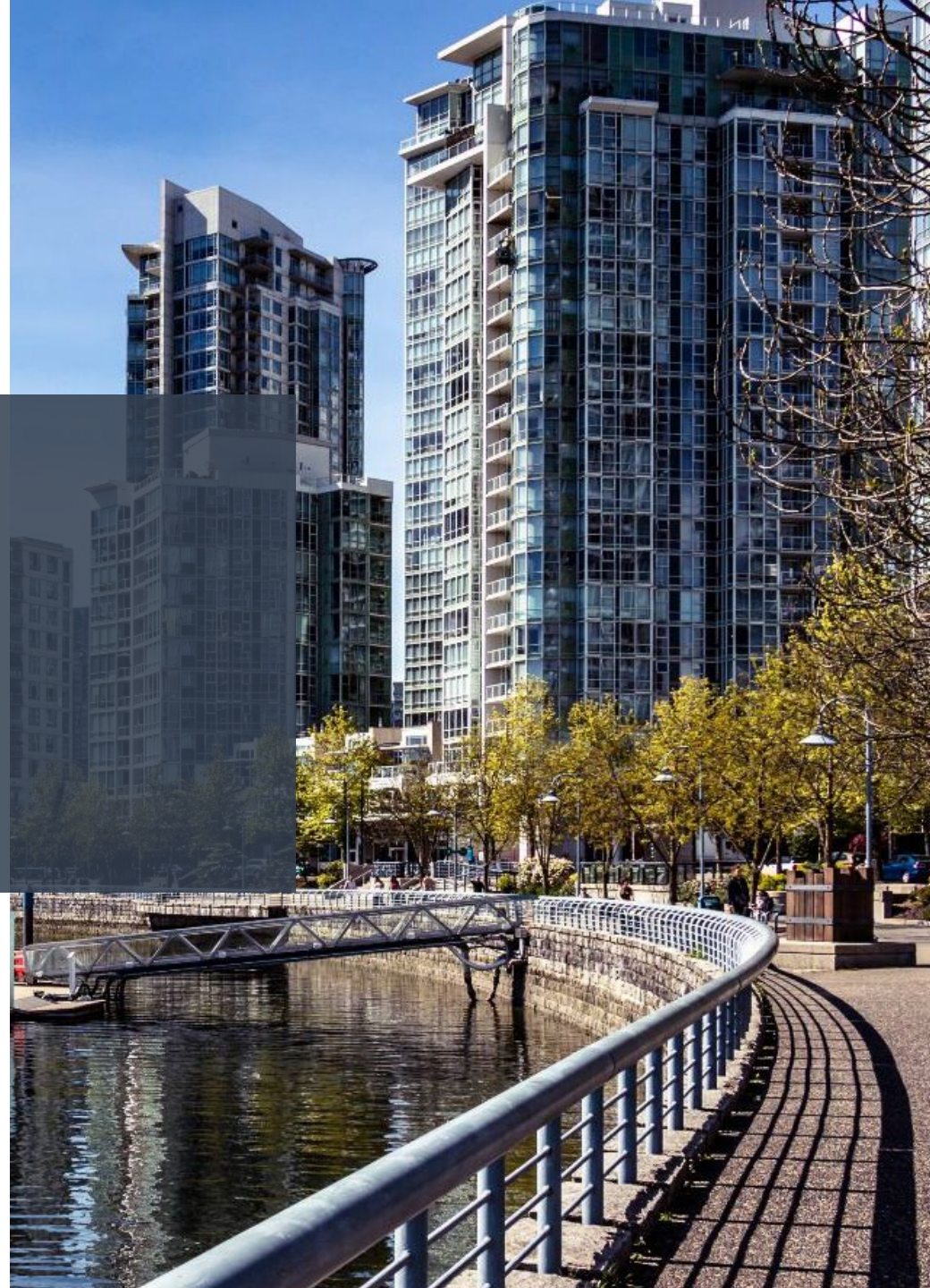
- Mainly due to Budget initiatives of \$11m
- City Revenue Target of 4.5%
- Partially offset by
 - Fixed costs
 - Ongoing investment for operating impacts of capital
 - One-time investment for customer experience

2026 PROPOSED BUDGET – INVESTMENTS

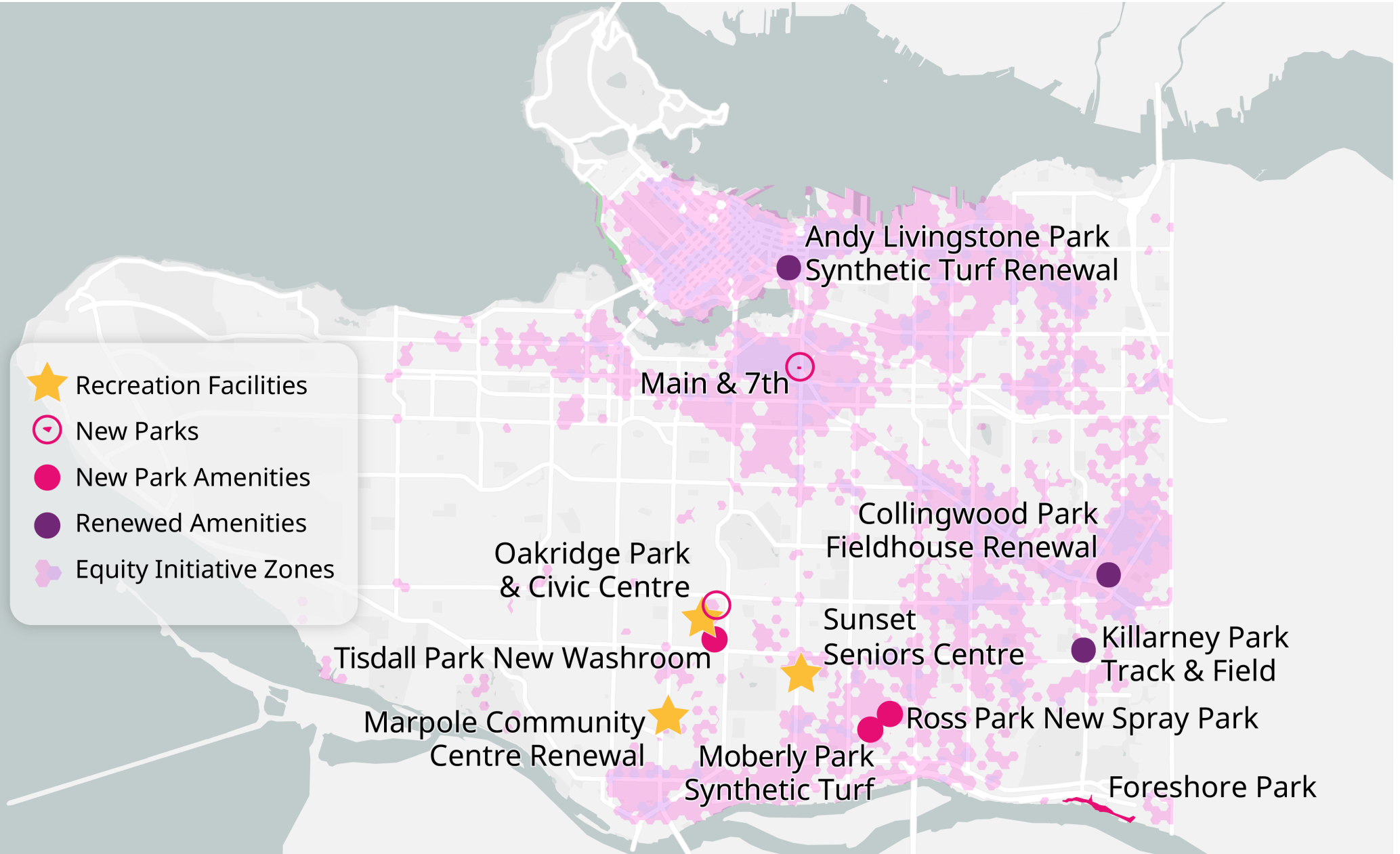
ON-GOING INVESTMENTS INCLUDED IN 2026 BUDGET		
SERVICE PRIORITY	DESCRIPTION	IN-YEAR (\$M)
Operating Impacts of Capital	Investment in operating impacts of capital projects, which include the costs to maintain the expanded Marpole community centre, Sunset Senior Centre, park enhancements, urban forestry and maintenance costs for park capital projects.	1.1
Alcohol on Beaches	Investment in Park Rangers and park maintenance to support Alcohol on Beaches	0.3
Total		1.4

ONE-TIME INVESTMENTS INCLUDED IN 2026 BUDGET		
SERVICE PRIORITY	DESCRIPTION	IN-YEAR (\$M)
Enhance Visitor Experience	One-time investment to help enhance overall visitor experience throughout Park Board system.	2.5
Total		2.5

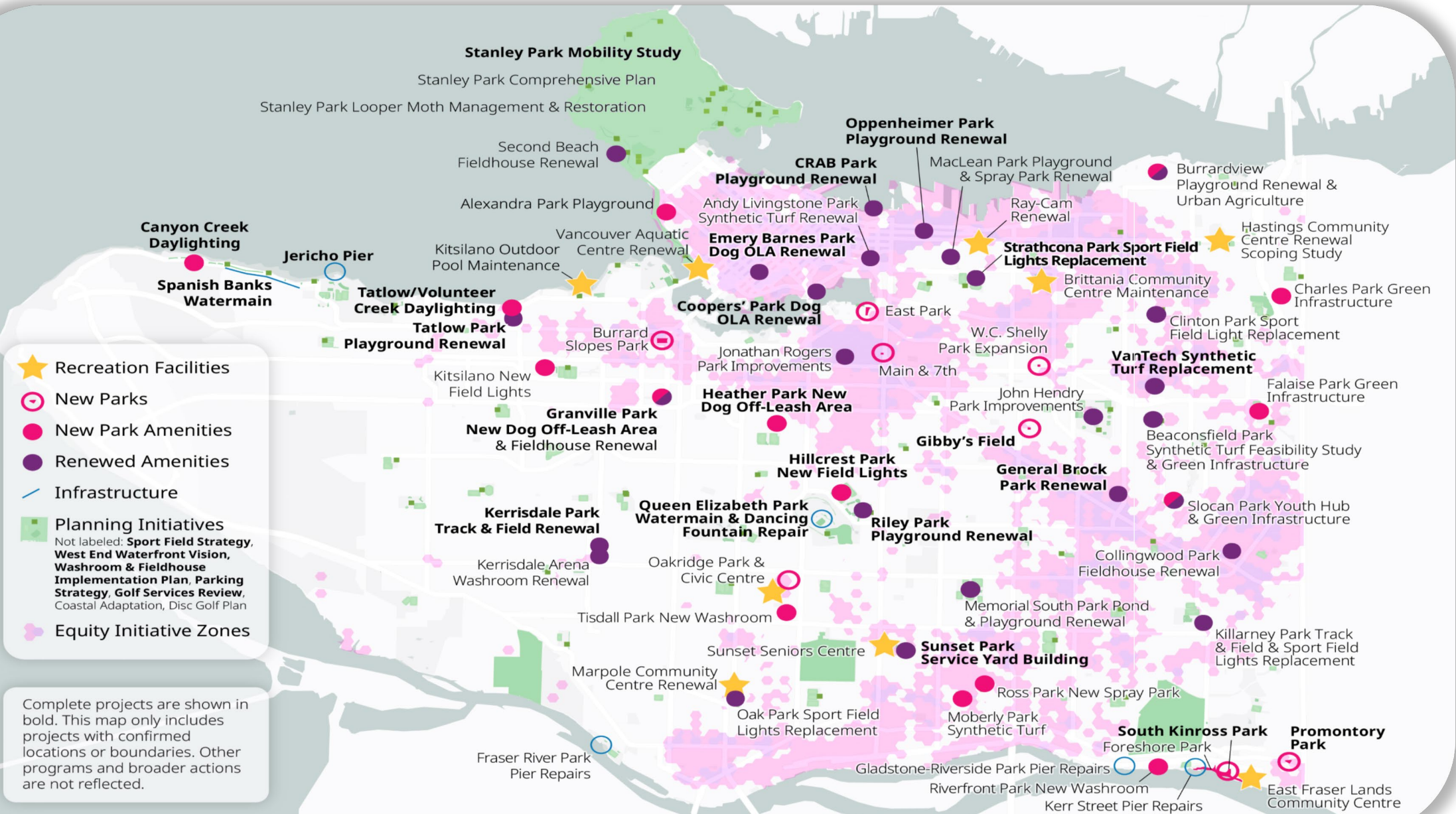
2026 CAPITAL PRIORITIES



2026 CAPITAL PRIORITIES



CAPITAL DELIVERY



KEY TAKEAWAYS

- Park Board is expecting to deliver over 90% of the capital plan by the end of 2026
- Park Board is proposing a balanced budget with a zero percent property tax increase through a combination of revenue opportunities and cost efficiencies, resulting in a year over year net budget decrease of 3.6%.

RECOMMENDATION

- A. THAT the Vancouver Park Board approve the proposed 2026 Parks & Recreation Operating Budget of \$191,957,410 in expenditures and transfers, funded by \$96,998,508 in revenues and \$94,958,902 of tax-based operating funds, as outlined in this report.
- B. THAT the Vancouver Park Board approve the 2026 Parks & Recreation Multi-Year Capital Project Budget in the amount of \$202,316,500 which consists of \$46,833,000 in the Parks and Open Spaces service category, and \$155,483,500 in the Recreation Facilities and Service Yards service categories as outlined in this report.
- C. THAT the Vancouver Park Board approve the 2026 Parks & Recreation Annual Capital Expenditure Budget in the amount of \$126,361,215 which consists of \$56,562,864 in the Parks and Open Spaces service category, and \$69,798,351 in the Recreation Facilities and Service Yards categories as outlined in this report.
- D. THAT, subject to the approval of recommendations A, B, and C above, the Parks & Recreation 2026 Operating & Capital Budgets be submitted to Vancouver City Council for consideration in the approval of the City of Vancouver's 2026 Operating and 2026 Capital Budget

QUESTIONS



