



December 19, 2019

MEMO TO : Park Board Commissioners

FROM : Malcolm Bromley
General Manager, Vancouver Board of Parks and Recreation

SUBJECT : **2020 Budget Adjustments – Board Briefing Memo**

Dear Commissioners,

The purpose of this memo is to provide an update on the approved City of Vancouver 2020 Budget and the impacts for Parks and Recreation.

At the Standing Committee on City Finance and Services meeting held on December 17, 2019, Vancouver City Council approved the City's 2020 Budget and Five-Year Financial Plan, along with a 7.0% property tax increase.

The draft budget that was provided for Council consideration would have resulted in an 8.2% property tax increase. The tax reduction was achieved with adjustments across the City's operations including:

- delaying hiring for new positions to reduce staffing costs;
- reducing discretionary costs such as training, travel and consulting fees;
- reducing the snow reserve from \$2 million to \$1 million;
- reducing funding for the City's portion of support for Oppenheimer Park (from \$1 million to \$0.5 million);
- reducing the 2020 portion of the Vancouver Plan budget with 2019 carry-over funding.

As a result of the above noted reductions, the Park Board's approved expenditure budget is \$135,868,705, which is a \$58,411 reduction from the original estimate approved by the Park Board for submission to Council. Park Board staff do not believe that this reduction will need to result in any service reductions or interruptions, and will be managed through short-term vacancies caused by regular turnover of personnel.

If you have any further questions regarding this, please let me know.

Regards,

A handwritten signature in black ink that reads 'Malcolm Bromley'.

Malcolm Bromley
General Manager - Vancouver Board of Parks and Recreation

/sj/clc

Copy to: PB Senior Leadership Team
PB Communications