



VANCOUVER
BOARD OF
PARKS AND
RECREATION

September 11, 2025

MEMO TO : Park Board Commissioners

FROM General Manager, Board of Parks and Recreation

SUBJECT : **TransLink Parking Tax Rate Increase - Board Briefing Memo**

Dear Commissioners,

Following an amendment to Section 169 of the [South Coast British Columbia Transportation Authority Act](#) by the Province of B.C., the Mayors' Council and the TransLink Board of Directors have approved a 5% increase to the off-street parking tax rate.

Effective August 1, 2025, TransLink's Parking Rights Tax rate rose from 24% to 29%. This is the first adjustment to the parking tax rate since 2019. The increase is part of a broader set of funding measures that will help sustain and enhance transportation services across the region, as outlined in TransLink's 2025 Investment Plan. This funding supports the continued maintenance and development of transit, major roads, bridges, and active transportation infrastructure.

A forecast of Park Board net revenues to the end of the year projects a reduction of approximately \$220,000 if the 5% tax increase is absorbed. To ensure 2025 budgetary targets are met, effective September 15, 2025, all parking rates will be adjusted by 5.25% as per the attached. Any questions or concerns, please do not hesitate to contact me.

Regards,

A handwritten signature in black ink, appearing to be "SJ" followed by a long, sweeping horizontal stroke.

Steve Jackson
General Manager – Vancouver Board of Parks and Recreation

/sa/jb/vt

Copy to: PB Leadership Team
PB Communications